

## AJAX WEALTH MANAGEMENT LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2021

**End date:** 31 March 2022

AJAX WEALTH MANAGEMENT LIMITED  
Contents Page  
For the year ended 31 March 2022

Accountants' report

Statement of financial position

Notes to the financial statements

**AJAX WEALTH MANAGEMENT LIMITED**  
**Accountants' Report**  
**For the year ended 31 March 2022**

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Ajax Wealth Management Limited for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ajax Wealth Management Limited for the year ended 31 March 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Ajax Wealth Management Limited, as a body, in accordance with the terms of our engagement letter dated 28 July 2022. Our work has been undertaken solely to prepare for your approval the accounts of Ajax Wealth Management Limited and state those matters that we have agreed to state to the Board of Directors of Ajax Wealth Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ajax Wealth Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ajax Wealth Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ajax Wealth Management Limited. You consider that Ajax Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ajax Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 March 2022

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Wood & Disney Limited

Lodge Park

Lodge Lane

Langham

Colchester

CO4 5NE

28 July 2022

**AJAX WEALTH MANAGEMENT LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		3,252	5,385
		<b>3,252</b>	<b>5,385</b>
<b>Current assets</b>			
Debtors		6,314	4,737
Cash at bank and in hand		301,717	178,382
		<b>308,031</b>	<b>183,119</b>
<b>Creditors: amount falling due within one year</b>		(74,296)	(59,744)
<b>Net current assets</b>		<b>233,735</b>	<b>123,375</b>
<b>Total assets less current liabilities</b>		236,987	128,760
<b>Net assets</b>		<b>236,987</b>	<b>128,760</b>
<b>Capital and reserves</b>			
Called up share capital		795	795
Profit and loss account		236,192	127,965
<b>Shareholder's funds</b>		<b>236,987</b>	<b>128,760</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 28 July 2022 and were signed on its behalf by:

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A Ayers  
Director

**AJAX WEALTH MANAGEMENT LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2022**

**General Information**

Ajax Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	20% Straight Line
Computer Equipment	33% Straight Line

**2. Average number of employees**

Average number of employees during the year was 4 (2021 : 4).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2021	11,645	2,312	13,957
Additions	515	-	515
Disposals	-	-	-
At 31 March 2022	<b>12,160</b>	<b>2,312</b>	<b>14,472</b>
<b>Depreciation</b>			
At 01 April 2021	6,658	1,914	8,572
Charge for year	2,382	266	2,648
On disposals	-	-	-
At 31 March 2022	<b>9,040</b>	<b>2,180</b>	<b>11,220</b>
<b>Net book values</b>			
Closing balance as at 31 March 2022	<b>3,120</b>	<b>132</b>	<b>3,252</b>
Opening balance as at 01 April 2021	<b>4,987</b>	<b>398</b>	<b>5,385</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
795 Ordinary shares of £1.00 each	795	795
	<b>795</b>	<b>795</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.