

REGISTERED NUMBER: 11143370 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

S & H BARCLAY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022**

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S & H BARCLAY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS: Mr S W Barclay
Mrs H M Barclay

REGISTERED OFFICE: The Storehouse
Pennington
Ulverston
LA12 0JP

REGISTERED NUMBER: 11143370 (England and Wales)

ACCOUNTANTS: RfM Ulverston Ltd
Bellevue
Princes St
Ulverston
Cumbria
LA12 7NB

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		265		1,156
CURRENT ASSETS					
Debtors	5	16,700		7,841	
Cash at bank		<u>2,278</u>		<u>6,487</u>	
		18,978		14,328	
CREDITORS					
Amounts falling due within one year	6	<u>18,664</u>		<u>14,819</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>314</u>		<u>(491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			579		665
PROVISIONS FOR LIABILITIES			<u>50</u>		<u>220</u>
NET ASSETS			<u>529</u>		<u>445</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings	8		<u>329</u>		<u>245</u>
SHAREHOLDERS' FUNDS			<u>529</u>		<u>445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 JANUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mr S W Barclay - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

S & H Barclay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2021 and 31 January 2022	<u>2,430</u>	<u>1,137</u>	<u>3,567</u>
DEPRECIATION			
At 1 February 2021	1,605	806	2,411
Charge for year	<u>607</u>	<u>284</u>	<u>891</u>
At 31 January 2022	<u>2,212</u>	<u>1,090</u>	<u>3,302</u>
NET BOOK VALUE			
At 31 January 2022	<u>218</u>	<u>47</u>	<u>265</u>
At 31 January 2021	<u>825</u>	<u>331</u>	<u>1,156</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Directors' current accounts	<u>16,700</u>	<u>7,841</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	116	385
Corporation tax	17,106	11,436
Directors' current accounts	373	379
Accrued expenses	<u>1,069</u>	<u>2,619</u>
	<u>18,664</u>	<u>14,819</u>

7. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

8. RESERVES

	Retained earnings £
At 1 February 2021	245
Profit for the year	48,684
Dividends	<u>(48,600)</u>
At 31 January 2022	<u>329</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within debtors is an amount due from Mrs H M Barclay of £16,700 (2021:- £7,841). Included within creditors is an amount due to Mr S W Barclay of £373 (2021:- £379)

10. RELATED PARTY DISCLOSURES

Dividends of £3,000 and £45,600 were paid to Mr. Stuart William Barclay and Mrs. Helen Mary Barclay respectively. (2021:- £10,000 and £37,800)

11. ULTIMATE CONTROLLING PARTY

The company was under the joint control of Mr. Stuart William Barclay and Mrs. Helen Mary Barclay, the directors of the company, during the current period.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S & H BARCLAY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S & H Barclay Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S & H Barclay Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S & H Barclay Limited and state those matters that we have agreed to state to the Board of Directors of S & H Barclay Limited, as a body, in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S & H Barclay Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S & H Barclay Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S & H Barclay Limited. You consider that S & H Barclay Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S & H Barclay Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Ulverston Ltd
Bellevue
Princes St
Ulverston
Cumbria
LA12 7NB

27 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.