REGISTERED NUMBER: 11142817 (England and Wales)

VNS London Limited

Abridged Unaudited Financial Statements

for the Year Ended 30 November 2020

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Contents of the Financial Statements
for the year ended 30 November 2020

VNS London Limited

Company Information
for the year ended 30 November 2020

DIRECTOR:	Ms S Akyol
REGISTERED OFFICE:	Flat 3 34 Redcliffe Gardens London SW10 9HA
REGISTERED NUMBER:	11142817 (England and Wales)
ACCOUNTANTS:	Alton & Co Chartered Accountants 239-241 Kennington Lane London SE11 5QU

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of VNS London Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of VNS London Limited for the year ended 30 November 2020 which comprise the Abridged Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of VNS London Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of VNS London Limited and state those matters that we have agreed to state to the director of VNS London Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VNS London Limited and its director for our work or for this report.

It is your duty to ensure that VNS London Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of VNS London Limited. You consider that VNS London Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of VNS London Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

18 January 2021

Statement of Financial Position
30 November 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Property, plant and equipment	4		876		998
CURRENT ASSETS					
Debtors	5	2,659		441	
Cash at bank		91,382		95,289	
		94,041		95,730	
CREDITORS					
Amounts falling due within one year	6	27,380		26,094	
NET CURRENT ASSETS			66,661		69,636
TOTAL ASSETS LESS CURRENT LIABILITIES			67,537		70,634
PROVISIONS FOR LIABILITIES	7		166		190
NET ASSETS			67,371		70,444
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		67,271		70,344
SHAREHOLDERS' FUNDS			67,371		70,444

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings for the year ended 30 November 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2021 and were signed by:

Ms S Akyol - Director

Notes to the Financial Statements
for the year ended 30 November 2020

1. STATUTORY INFORMATION

VNS London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from the ordinary trading activities of the business and is recognised when the customers obtain the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 10% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 2) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment
	£
COST	
At 1 December 2019	
and 30 November 2020	1,223
DEPRECIATION	
At 1 December 2019	225
Charge for year	122
At 30 November 2020	347
NET BOOK VALUE	
At 30 November 2020	876
At 30 November 2019	998

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,500	-
Tax	698	-
Prepayments	461	441
	2,659	441

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	119	664
Tax	7,546	7,472
Social security and other taxes	555	-
VAT	224	754
Directors' current accounts	18,113	16,404
Accrued expenses	823	800
	27,380	26,094

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	166	190

continued...

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 December 2019	190
Credit to Statement of Income and Retained Earnings during year	(24)
Balance at 30 November 2020	166

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 December 2019	70,344
Deficit for the year	(3,073)
At 30 November 2020	67,271

10. RELATED PARTY DISCLOSURES

Included in creditors are amounts owed to key management personnel of £18,112 (2019: £16,404) at balance sheet date. There is no interest charged on those balances and there are no set repayments terms in place.