

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
MEDIA IN & OUT LTD

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FOR THE YEAR ENDED 31 JANUARY 2023

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MEDIA IN & OUT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: Mr W W Witkowski

REGISTERED OFFICE: 8 Odeon Parade
480 London Road
Isleworth
Middlesex
TW7 4RL

REGISTERED NUMBER: 11140481 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION

31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,413		3,822
Investments	5		100		100
			<u>2,513</u>		<u>3,922</u>
CURRENT ASSETS					
Debtors	6	98,162		117,439	
Cash at bank and in hand		<u>10,453</u>		<u>10,840</u>	
		108,615		128,279	
CREDITORS					
Amounts falling due within one year	7	<u>371,612</u>		<u>145,761</u>	
NET CURRENT LIABILITIES			<u>(262,997)</u>		<u>(17,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(260,484)</u>		<u>(13,560)</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>30,809</u>		<u>34,818</u>
NET LIABILITIES			<u>(291,293)</u>		<u>(48,378)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(291,393)</u>		<u>(48,478)</u>
SHAREHOLDERS' FUNDS			<u>(291,293)</u>		<u>(48,378)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2024 and were signed by:

Mr W W Witkowski - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. STATUTORY INFORMATION

Media In & Out Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants receivable

Business grants are credited to profit and loss account on an accruals basis where it is probable that they will be received.

Government assisted loans

Loans received through the Bounce Back Loan Scheme (BBLs) or the Coronavirus Business Interruption Loan Scheme (CBILs) are accounted for on the date the funds are received by the company. The first twelve months of the interest charge, which is funded by the government, is recognised in the profit and loss account as both an interest charge and as a government grant receivable

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	<u>5,832</u>
DEPRECIATION	
At 1 February 2022	<u>2,010</u>
Charge for year	<u>1,409</u>
At 31 January 2023	<u>3,419</u>
NET BOOK VALUE	
At 31 January 2023	<u>2,413</u>
At 31 January 2022	<u>3,822</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 February 2022 and 31 January 2023	<u>100</u>
NET BOOK VALUE	
At 31 January 2023	<u>100</u>
At 31 January 2022	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>13,216</u>	47,870
Other debtors	<u>84,946</u>	69,569
	<u>98,162</u>	<u>117,439</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	<u>9,768</u>	9,669
Trade creditors	<u>329,738</u>	56,645
Taxation and social security	<u>427</u>	43,639
Other creditors	<u>31,679</u>	35,808
	<u>371,612</u>	<u>145,761</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>30,809</u>	<u>34,818</u>

9. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £71,492 (2022: £69,569) due to a company in which the director has an interest.

10. **ULTIMATE PARENT COMPANY**

The immediate parent company is Sara-Int Ltd, a company in which the director has a material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.