K T EXERCISES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Contents

K T Exercises Ltd
Balance Sheet
As At 31 January 2023

Registered number: 11139589

	Notes	2023 £	2023 £	2022 £	2022 £
CURRENT ASSETS					
Cash at bank and in hand		201		550	
		201		550	
Creditors: Amounts Falling Due Within One Year	4	(18,184)		(17,657)	
NET CURRENT ASSETS (LIABILITIES)			(17,983)		(17,107)
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,983)		(17,107)
Creditors: Amounts Falling Due After More Than One Year	5		(6,000)		(7,958)
NET LIABILITIES			(23,983)		(25,065)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(23,984)		(25,066)
SHAREHOLDERS' FUNDS			(23,983)		(25,065)

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Katie Thomas

Director

25th October 2023

The notes on page 2 form part of these financial statements.

1. **General Information**

K T Exercises Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11139589 . The registered office is Suite 2 The Barbican Centre Lustleigh Close, Marsh Barton Trading Estate, Exeter, Devon, EX2 8PW.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	18% Reducing balance

3. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 2)

4. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Other creditors (Loans)	16,532	16,892
Accruals and deferred income	720	360
Director's loan account	932	405
	18,184	17,657

5. **Creditors: Amounts Falling Due After More Than One Year**

	2023	2022
	£	£
Bank loans	6,000	7,958
	6,000	7,958

6. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1