Registered number: 11139403

FABLAZ LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

FABLAZ LTD
Abridged Balance Sheet
As at 31 January 2021

Registered number: 11139403

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible Assets	**3**		6,203		-
Tangible Assets	**4**		459		-
			6,662		-
CURRENT ASSETS					
Debtors		-		100	
Cash at bank and in hand		7,728		-	
		7,728		100	
Creditors: Amounts Falling Due Within One Year		(16,681)		-	
NET CURRENT ASSETS (LIABILITIES)			(8,953)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,291)		100
NET (LIABILITIES)/ASSETS			(2,291)		100
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			(2,391)		-
SHAREHOLDERS' FUNDS			(2,291)		100

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 January 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Ganeshan Mathulan

Director
31/10/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Software Developments. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 Years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020:)

3. Intangible Assets

	Total
	£
Cost	
As at 1 February 2020	-
Additions	6,203
As at 31 January 2021	6,203
Net Book Value	
As at 31 January 2021	6,203
As at 1 February 2020	-

4. **Tangible Assets**

	Total
	£
Cost	
As at 1 February 2020	-
Additions	459
As at 31 January 2021	459
Net Book Value	
As at 31 January 2021	459
As at 1 February 2020	-

5. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

6. **General Information**

FABLAZ LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11139403 . The registered office is 10 Dundela Gardens, Worcester Park, Surrey, KT4 8UB.