

Early Engineer Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2020

Early Engineer Services Ltd

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Early Engineer Services Ltd

Company Information

Director Mr Earl Hyacinth Gnagne Lasme

Registered office 1 Meadow Garth
Stonebridge Park
London
NW10 0SR

Early Engineer Services Ltd

Director's Report for the Year Ended 31 January 2020

The director presents his report and the financial statements for the year ended 31 January 2020.

Director of the company

The director who held office during the year was as follows:

Mr Earl Hyacinth Gnagne Lasme

Principal activity

The principal activity of the company is Employment agency

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 January 2021 and signed on its behalf by:

.....
Mr Earl Hyacinth Gnagne Lasme
Director

Early Engineer Services Ltd

Profit and Loss Account for the Year Ended 31 January 2020

	Note	2020 £	2019 £
Turnover		34,669	41,103
Cost of sales		<u>(1,313)</u>	<u>-</u>
Gross profit		33,356	41,103
Distribution costs		(1,226)	(1,634)
Administrative expenses		<u>(9,073)</u>	<u>(33,501)</u>
Operating profit		23,057	5,968
Other interest receivable and similar income		<u>1</u>	<u>-</u>
Profit before tax	<u>4</u>	23,058	5,968
Tax on profit		<u>(4,589)</u>	<u>(1,134)</u>
Profit for the financial year		<u><u>18,469</u></u>	<u><u>4,834</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Early Engineer Services Ltd

Statement of Comprehensive Income for the Year Ended 31 January 2020

	2020 £	2019 £
Profit for the year	18,469	4,834
Total comprehensive income for the year	18,469	4,834

Early Engineer Services Ltd
(Registration number: 11136955)
Balance Sheet as at 31 January 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	3,676	4,902
Current assets			
Debtors	<u>6</u>	5,661	-
Cash at bank and in hand		342	1,084
		6,003	1,084
Creditors: Amounts falling due within one year	<u>7</u>	(5,891)	(1,151)
Net current assets/(liabilities)		112	(67)
Net assets		<u>3,788</u>	<u>4,835</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		3,787	4,834
Shareholders' funds		<u>3,788</u>	<u>4,835</u>

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 28 January 2021

.....

Mr Earl Hyacinth Gnagne Lasme
Director

Early Engineer Services Ltd

Statement of Changes in Equity for the Year Ended 31 January 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 February 2019	1	4,834	4,835
Profit for the year	-	18,469	18,469
Total comprehensive income	-	18,469	18,469
Dividends	-	(19,516)	(19,516)
At 31 January 2020	1	3,787	3,788
	Share capital	Profit and loss account	Total
	£	£	£
Profit for the year	-	4,834	4,834
Total comprehensive income	-	4,834	4,834
New share capital subscribed	1	-	1
At 31 January 2019	1	4,834	4,835

Early Engineer Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1 Meadow Garth
Stonebridge Park
London
NW10 0SR

These financial statements were authorised for issue by the director on 28 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Early Engineer Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Vehicle, plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Early Engineer Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2020	2019
	£	£
Depreciation expense	1,226	1,634

Early Engineer Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2019	6,536	6,536
At 31 January 2020	6,536	6,536
Depreciation		
At 1 February 2019	1,634	1,634
Charge for the year	1,226	1,226
At 31 January 2020	2,860	2,860
Carrying amount		
At 31 January 2020	3,676	3,676
At 31 January 2019	4,902	4,902

6 Debtors

	2020 £	2019 £
Other debtors	5,661	-
	5,661	-

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	4,589	-
Accruals and deferred income	660	-
Other creditors	642	1,151
	5,891	1,151

Early Engineer Services Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

9 Dividends

	2020	2019
	£	£
Interim dividend of £19,516 (2019 - £Nil) per ordinary share	19,516	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.