

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Gurney Public House Limited**

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for the Year Ended 31 March 2021**

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**Company Information  
for the Year Ended 31 March 2021**

**DIRECTOR:**

S Gurney

**REGISTERED OFFICE:**

The Granary  
Crowhill Farm  
Ravensden Road  
Wilden  
Bedfordshire  
MK44 2QS

**REGISTERED NUMBER:**

11136131 (England and Wales)

**ACCOUNTANTS:**

GREGORY WILDMAN  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden  
Bedfordshire  
MK44 2QS

**Statement of Financial Position**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,726		6,193
<b>CURRENT ASSETS</b>					
Stocks	5	1,156		2,673	
Debtors	6	7,235		14,091	
Cash at bank and in hand		<u>83,977</u>		<u>37,532</u>	
		92,368		54,296	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,407</u>		<u>21,026</u>	
<b>NET CURRENT ASSETS</b>			<u>73,961</u>		<u>33,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,687</u>		<u>39,463</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,468</u>		<u>1,177</u>
<b>NET ASSETS</b>			<u><u>80,219</u></u>		<u><u>38,286</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>80,119</u>		<u>38,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>80,219</u></u>		<u><u>38,286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2021 and were signed by:

S Gurney - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Gurney Public House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible fixed assets**

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Freehold Property - 15% reducing balance

Fixtures & fittings - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020	6,716	2,421	9,137
Additions	-	2,782	2,782
At 31 March 2021	<u>6,716</u>	<u>5,203</u>	<u>11,919</u>
<b>DEPRECIATION</b>			
At 1 April 2020	1,933	1,011	2,944
Charge for year	717	532	1,249
At 31 March 2021	<u>2,650</u>	<u>1,543</u>	<u>4,193</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>4,066</u>	<u>3,660</u>	<u>7,726</u>
At 31 March 2020	<u>4,783</u>	<u>1,410</u>	<u>6,193</u>

## 5. STOCKS

	31.3.21 £	31.3.20 £
Stocks	<u>1,156</u>	<u>2,673</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	5,439	4,476
Directors' current accounts	-	9,615
VAT	1,315	-
Prepayments	481	-
	<u>7,235</u>	<u>14,091</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	2,028	7,427
Tax	13,462	6,547
Social security and other taxes	222	83
VAT	-	4,809
Other creditors	-	100
Directors' current accounts	575	-
Accrued expenses	2,120	2,060
	<u>18,407</u>	<u>21,026</u>

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21 £	31.3.20 £
Within one year	25,128	25,128
Between one and five years	<u>33,191</u>	<u>58,319</u>
	<u>58,319</u>	<u>83,447</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

The amount outstanding at the year-end due to Mr S Gurney was £576 (2020 - Due from - £9,615).

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Gurney Public House Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gurney Public House Limited for the year ended 31 March 2021 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gurney Public House Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gurney Public House Limited and state those matters that we have agreed to state to the director of Gurney Public House Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gurney Public House Limited and its director for our work or for this report.

It is your duty to ensure that Gurney Public House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gurney Public House Limited. You consider that Gurney Public House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gurney Public House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN  
The Granary  
Crowhill Farm  
Ravensden Road  
Wilden  
Bedfordshire  
MK44 2QS

18 December 2021



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.