

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 1 3 5 4 4 4

Company name in full Ocean Technologies Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Steven

Surname Sherry

### 3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country UK

### 4 Liquidator's name ①

Full forename(s) Jen

Surname Whatcott

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number PricewaterhouseCoopers LLP

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country UK

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0 <sup>d</sup> 4

<sup>m</sup> 1 <sup>m</sup> 0

<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 3

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name E Colley

Company name PWC

Address 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **OCEAN TECHNOLOGIES HOLDINGS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

### **FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 11 JANUARY 2023 TO 2 OCTOBER 2023**

**ISSUED ON: 4 OCTOBER 2023**

## **INTRODUCTION**

Ocean Technologies Holdings Limited (Entity) entered members' voluntary liquidation on 11 January 2023. Caroline Rifkind and Steven Sherry were appointed joint liquidators of the Entity (Liquidators) on 11 January 2023. By Order of the Court, Jen Whatcott was appointed joint liquidator and Caroline Rifkind ceased to act as joint liquidator with effect from 13 July 2023.

This is the Liquidators' final account of the liquidation and covers the period from 11 January 2023 to 2 October 2023. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators set out what has been received and paid in the period from 11 January 2023 to 2 October 2023 (the Period).

Statutory information relating to the Entity and the Liquidators is at Appendix B.

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The below table shows the assets listed on the Directors' Declaration of Solvency as at 11 January 2023, together with a summary of the assets dealt with by the Liquidators during the course of the liquidation.

<b>Asset</b>	<b>Declaration of Solvency estimated to realise USD\$</b>	<b>Liquidation assets USD\$</b>
Investment in subsidiaries	328,035,454	328,035,454
<b>Total</b>	<b>328,035,454</b>	<b>328,035,454</b>

The Entity's investment related to its holding of one share common stock at USD \$0.01 per share, being all of the issued share capital of OpenLink International Holdings Inc, a company registered in Delaware, United States of America, under company number 5029736.

The Liquidators are not aware of any other assets that remain to be realised.

### **Settlement of liabilities:**

The Directors' Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

### **HM Revenue & Customs ("HMRC"):**

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. On 6 September 2023, HMRC confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

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#### **Distributions to Members:**

On 11 January 2023 an in specie distribution totalling USD \$328,035,454 was made to the sole Member of the Entity. The distribution consisted of one share common stock at USD \$0.01 per share, being all of the issued share capital of OpenLink International Holdings Inc, together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

#### **LIQUIDATORS' FEES AND EXPENSES**

##### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 11 January 2023.

##### **Liquidators' remuneration and expenses**

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

##### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

OCEAN TECHNOLOGIES HOLDINGS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 11 JANUARY 2023 TO 2 OCTOBER 2023

ISSUED ON: 4 OCTOBER 2023

APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 11 JANUARY 2023 TO 2 OCTOBER 2023

	From 11 January 2023 To 2 October 2023
	\$
RECEIPTS	
Total	NIL
PAYMENTS	
Total	NIL
DISTRIBUTIONS	
Total	NIL
TOTAL BALANCE	NIL

**Note:**  
The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity’s assets and liabilities.

**OCEAN TECHNOLOGIES HOLDINGS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 11 JANUARY 2023 TO 2 OCTOBER 2023**

**ISSUED ON: 4 OCTOBER 2023**

**APPENDIX B**

**INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

**Entity Details**

<b>Entity's registered name:</b>	Ocean Technologies Holdings Limited
<b>Entity's registered number:</b>	11135444
<b>Postal address of principal place of business</b>	C/O Ion, 10 Queen Street Place, London, England, EC4R 1BE

**Liquidators' Details**

<b>Liquidators' names:</b>	Steven Sherry and Jen Whatcott
<b>Liquidators' postal address:</b>	c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
<b>Liquidators' email:</b>	steven.a.sherry@pwc.com jen.whatcott@pwc.com
<b>Nature of appointment:</b>	Members' voluntary liquidation
<b>Previous liquidators:</b>	Caroline Rifkind (ceased to act on 13 July 2023)

*Steven Sherry and Jen Whatcott were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.*