

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Parchow Holdings Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Parchow Holdings Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

D Cleeve
A P Howe
K M Shalloe

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

11134271 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	102,516	195,597
Investments	5	<u>4</u>	<u>4</u>
		<u>102,520</u>	<u>195,601</u>
CURRENT ASSETS			
Debtors	6	120,026	282,320
Cash at bank		<u>97,774</u>	<u>200,845</u>
		217,800	483,165
CREDITORS			
Amounts falling due within one year	7	<u>(219,660)</u>	<u>(395,199)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,860)</u>	<u>87,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,660</u>	<u>283,567</u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Retained earnings	9	<u>100,460</u>	<u>283,367</u>
SHAREHOLDERS' FUNDS		<u>100,660</u>	<u>283,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

D Cleeve - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Parchow Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

Management do not consider there to be any significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2019	180,147	15,450	195,597
Additions	3,500	-	3,500
Disposals	(69,033)	(2,575)	(71,608)
At 31 March 2020	<u>114,614</u>	<u>12,875</u>	<u>127,489</u>
DEPRECIATION			
Charge for year	23,284	2,575	25,859
Eliminated on disposal	(886)	-	(886)
At 31 March 2020	<u>22,398</u>	<u>2,575</u>	<u>24,973</u>
NET BOOK VALUE			
At 31 March 2020	<u>92,216</u>	<u>10,300</u>	<u>102,516</u>
At 31 March 2019	<u>180,147</u>	<u>15,450</u>	<u>195,597</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2019 and 31 March 2020	<u>4</u>
NET BOOK VALUE	
At 31 March 2020	<u>4</u>
At 31 March 2019	<u>4</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other debtors	<u>120,026</u>	<u>282,320</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	598	343
Amounts owed to group undertakings	210,711	349,927
Taxation and social security	477	39,172
Other creditors	<u>7,874</u>	<u>5,757</u>
	<u>219,660</u>	<u>395,199</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
90	'A' Ordinary	£1	90	90
90	'B' Ordinary	£1	90	90
10	'C' Ordinary	£1	10	10
5	'D' Ordinary	£1	5	5
5	'E' Ordinary	£1	<u>5</u>	<u>5</u>
			<u>200</u>	<u>200</u>

9. **RESERVES**

	Retained earnings
	£
At 1 April 2019	283,367
Profit for the year	262,093
Dividends	<u>(445,000)</u>
At 31 March 2020	<u>100,460</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the period end the company owed £2965 to it's Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.