

**REGISTERED NUMBER: 11134260 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 JANUARY 2018 TO 31 JANUARY 2019**  
**FOR**  
**TELEBAY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 5 JANUARY 2018 TO 31 JANUARY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**TELEBAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 5 JANUARY 2018 TO 31 JANUARY 2019**

<b>DIRECTOR:</b>	Mrs C Grunfeld
<b>REGISTERED OFFICE:</b>	48 Fairholt Road London N16 5HW
<b>REGISTERED NUMBER:</b>	11134260 (England and Wales)
<b>ACCOUNTANTS:</b>	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

**TELEBAY LIMITED (REGISTERED NUMBER: 11134260)**

**STATEMENT OF FINANCIAL POSITION  
31 JANUARY 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	3		217,790
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>216,824</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(216,824)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>966</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		1
Retained earnings	6		<u>965</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 January 2020 and were signed by:

Mrs C Grunfeld - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 5 JANUARY 2018 TO 31 JANUARY 2019

1. **STATUTORY INFORMATION**

Telebay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	217,790
At 31 January 2019	<u>217,790</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>217,790</u>

**TELEBAY LIMITED (REGISTERED NUMBER: 11134260)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 5 JANUARY 2018 TO 31 JANUARY 2019**

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	238
Other creditors	<u>216,586</u>
	<u><u>216,824</u></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£1	£
1	Ordinary		<u><u>1</u></u>

**6. RESERVES**

	Retained earnings
	£
Profit for the period	<u>965</u>
At 31 January 2019	<u><u>965</u></u>

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs C Grunfeld.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.