

My Ballet Box Limited

Unaudited Financial Statements

For Filing with Registrar

For the first period ended 31 December 2018

Company Registration No. 11133269 (England and Wales)

My Ballet Box Limited

Company Information

Directors	K McCarron S Sheth
Company number	11133269
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

My Ballet Box Limited

Balance Sheet

As at 31 December 2018

	Notes	2018 £	£
Current assets			
Stock		567	
Cash at bank and in hand		1,267	
		<u>1,834</u>	
Creditors: amounts falling due within one year	2	<u>(24,659)</u>	
Net current liabilities			<u>(22,825)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss reserves			<u>(22,925)</u>
Total equity			<u>(22,825)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial first period ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the first period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18 September 2019 and are signed on its behalf by:

K McCarron
Director

Company Registration No. 11133269

My Ballet Box Limited

Notes to the Financial Statements

For the first period ended 31 December 2018

1 Accounting policies

Company information

My Ballet Box Limited is a private company limited by shares incorporated in England and Wales. The registered office is Kingston Smith LLP, Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the Balance Sheet date the company had net liabilities of £22,825. The directors have agreed to continue to support the company for at least 12 months from the date of approving the financial statements. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown inclusive of VAT.

1.4 Stock

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, overheads that have been incurred in bringing the stock to their present location and condition.

Stock held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and balances held at call with banks.

1.6 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments classified as 'other' or financial instruments measured at fair value.

My Ballet Box Limited

Notes to the Financial Statements (Continued)

For the first period ended 31 December 2018

1 Accounting policies (Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Creditors: amounts falling due within one year

	2018 £
Trade creditors	1,619
Other creditors	23,040
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	24,659
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3 Called up share capital

	2018 £
Ordinary share capital	
Issued and fully paid	
100 Ordinary Shares of £1 each	100
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	100
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4 Related party transactions

Included within other creditors at the period end is £20,400 owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.