

Company Registration No. 11132085 (England and Wales)

EEB26 LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

EEB26 LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

EEB26 LIMITED

Company Registration No. 11132085

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	3	15,000		15,000	
Cash at bank and in hand		100		100	
		<u>15,100</u>		<u>15,100</u>	
Creditors: amounts falling due within one year	4	(699,900)		(699,900)	
Net current liabilities			(684,800)		(684,800)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			(684,900)		(684,900)
Total equity			(684,800)		(684,800)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 December 2022 and are signed on its behalf by:

D Kelleher
Director

EEB26 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

EEB26 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date the company has net liabilities of £684,800. Included in creditors are amounts due to parent undertaking company of £699,900. The parent company has confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade as a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

A fellow subsidiary company, is managing live projects and associated costs for EEB26 Limited. These costs along with related management services are recharged to EEB26 Limited from the fellow subsidiary once pre-determined stages are met. The final stage is met once a viable grid connection offer is made and accepted. The company is therefore considered to be preparing to trade.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.5 Creditors

Short term creditors are measured at the transaction price.

2 Employees

The company has 0 employees (2021 - 0) other than the directors, who did not receive any remuneration.

3 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	15,000	15,000

EEB26 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	699,900	699,900
	<u>699,900</u>	<u>699,900</u>

The non convertible loan notes in the parent company were secured by a fixed and floating charge over all the assets across the group and company. This charge has now been satisfied after the year end date.

5 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Controlling party

The ultimate parent undertaking is Elgin Energy Holdings Limited, there is no sole controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.