

Registrar

Company registration number: 11131866

Red 22 Community Interest Company

Unaudited filleted financial statements

31 July 2021



Red 22 Community Interest Company

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Red 22 Community Interest Company

Directors and other information

Directors	Mr T Tod Mr T Bolton Mrs T Beard	(Appointed 1 May 2020)
Secretary	Mr T Tod	
Company number	11131866	
Registered office	Willow Cottage Bittaford Devon PL21 OEA	
Accountants	Franklins Accountants LLP Astor House 2 Alexandra Road Mutley Plain PL4 7JR	

Red 22 Community Interest Company

Balance sheet 31 July 2021

	Note	31/07/21 £	£	31/01/20 £	£
Current assets					
Cash at bank and in hand		1,158		566	
		<u>1,158</u>		<u>566</u>	
Creditors: amounts falling due within one year	4	(1,559)		(1,936)	
Net current liabilities			(401)		(1,370)
Total assets less current liabilities			(401)		(1,370)
Net liabilities			<u>(401)</u>		<u>(1,370)</u>
Capital and reserves					
Called up share capital			3		3
Profit and loss account			(404)		(1,373)
Shareholders deficit			<u>(401)</u>		<u>(1,370)</u>

For the period ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 5 form part of these financial statements.

Red 22 Community Interest Company

Balance sheet (continued)
31 July 2021

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'T Tod', written in a cursive style.

Mr T Tod
Director

Company registration number: 11131866

The notes on pages 4 to 5 form part of these financial statements.

Red 22 Community Interest Company

Notes to the financial statements Period ended 31 July 2021

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Willow Cottage, Bittaford, Devon, PL21 OEA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Creditors: amounts falling due within one year

	31/07/21	31/01/20
	£	£
Other creditors	1,559	1,936

Red 22 Community Interest Company

Notes to the financial statements (continued)

Period ended 31 July 2021

5. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period ended 31/07/21

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr T Tod	(109)	(475)	(584)

Period ended 31/01/20

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
Mr T Tod	(7)	(102)	(109)

At the year end the company owed the director, Mr T Tod £584, This loan is interest free and repayable in less than one year.

6. Related party transactions

During the year Mr T Tod, director invoiced the company £6,100 (2020 £12,135) for consultancy services.

7. Controlling party

The company is controlled by the directors,

8. Going Concern

At the 31st July 2021, the company was no longer trading. It is the director's intention to wind up the company. At the 31st July 2021 the balance showed a capital and reserves deficit of £404 which consists of the directors' loan account balance owed to Mr T Tod, director. Mr Tod will forgo repayment of this balance upon winding up.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Red 22 Community Interest Company

Company Number

11131866

Period Ending

31st July 2021

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Over the last year Red 22 CIC was almost completely inactive as the main director had to take up a paid position within the Plymouth School of Creative Arts as Director of resources and sustainability.

As a result, the only activity carried out was within the area of:

Informal Education, Youthwork and Participation

1. Plymouth School of Creative Arts (PSCA)

a. Making Waves Together – Now in the 3rd year of funding by the Lottery and Sport England.

As part of the Sports England families fund application, over 100 families responded to the survey created as part of our bid; and contributed greatly to the bid being successful.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 1 Continued

This was a three-year project with the school leading the project and employing a coordinator responsible for the operational delivery of the project on behalf of PSCA and its delivery partners (Plymouth Youth Sailing, Lynher CIC and the Mountbatten Centre). Its primary aims are:

- To target and build relationships with families interested in joining the project and support them to become more physically active via the range and programme of activities delivered by our partners
- To support individuals to engage with the project as volunteers

The role of Red 22 CIC has been to secure the resources and act as the project lead through to Sport England and to assist the project in delivering its intended outcomes and help evolve its provision so that it is sustainable beyond the initial 3-year funding.

Once the pandemic took hold all activities had to cease. The decision was then taken to wind up Red 22 CIC.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Since the pandemic and the ongoing impact on the work of Red 22 CIC no consultation has taken place with stakeholder's

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

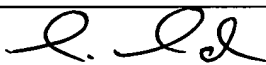
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report
must be signed by a
director or
secretary of the
company

Signed



Date

04/02/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)