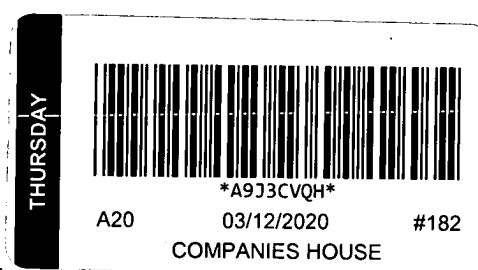


Company registration number: 11131866

Red 22 Community Interest Company

Unaudited filleted financial statements

31 January 2020



Red 22 Community Interest Company

Contents

	Page
Directors and other information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 5

Red 22 Community Interest Company

Directors and other information

Directors	Mr T Tod	
	Dr M Beard	(Resigned 1 May 2020)
	Mr T Bolton	
	Mrs T Beard	(Appointed 1 May 2020)
Secretary	Mr T Tod	
Company number	11131866	
Registered office	Willow Cottage Bittaford Devon PL21 OEA	
Accountants	Franklins Accountants LLP Astor House 2 Alexandra Road Mutley Plain PL4 7JR	

Red 22 Community Interest Company

**Balance sheet
31 January 2020**

	Note	2020 £	£	2019 £	£
Current assets					
Debtors	4	-		2,000	
Cash at bank and in hand		566		226	
		<u>566</u>		<u>2,226</u>	
Creditors: amounts falling due within one year	5	(1,936)		(2,407)	
Net current liabilities			(1,370)		(181)
Total assets less current liabilities			(1,370)		(181)
Net liabilities			<u>(1,370)</u>		<u>(181)</u>
Capital and reserves					
Called up share capital			3		3
Profit and loss account			(1,373)		(184)
Shareholders deficit			<u>(1,370)</u>		<u>(181)</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 5 form part of these financial statements.

Red 22 Community Interest Company

Balance sheet (continued)
31 January 2020

These financial statements were approved by the board of directors and authorised for issue on 30 November 2020, and are signed on behalf of the board by:



 Mr T Tod
Director

Company registration number: 11131866

The notes on pages 4 to 5 form part of these financial statements.

Red 22 Community Interest Company

Notes to the financial statements Year ended 31 January 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Willow Cottage, Bittaford, Devon, PL21 0EA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2020	2019
	£	£
Trade debtors	-	2,000

Red 22 Community Interest Company

Notes to the financial statements (continued)
Year ended 31 January 2020

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	1,500
Other creditors	1,936	907
	<u>1,936</u>	<u>2,407</u>

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr T Tod	(7)	(102)	-	(109)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	2019			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr T Tod	-	3	(10)	(7)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

At the year end the company owed the director, Mr T Tod £109, This loan is interest free and repayable in less than one year.

7. Related party transactions

During the year Mr T Tod, director invoiced the company £12,135 for consultancy services

8. Controlling party

The company is controlled by the directors,

9. Going Concern

During the year the company made a loss of £1,189 and had net current liabilities of £1,370 The directors are satisfied that the company is a going concern and have produced the accounts on that basis.

001092 / 715

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Red 22 Community Interest Company

Company Number

11131866

Year Ending

31 January 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Mental health

We continued to work alongside the Deputy Head and the Additional Needs team Plymouth School of Creative Arts (PSCA) in designing and implementing a strategy that would reflect that commitment:

- Learning about mental health & what good looks like
- Exploring different ways to acquire & improve mental health
- Knowing how to access timely support as & when we need to

Informal Education, Youthwork and Participation

1. Plymouth School of Creative Arts (PSCA)

- Making Waves Together** – Now in the 2nd year of funding by the Lottery and Sport England. As part of the Sports England families fund application, over 100 families responded to the survey created as part of our bid; and contributed greatly to the bid being successful.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT – Continued

This is a three-year project with the school leading the project and employing a coordinator responsible for the operational delivery of the project on behalf of PSCA and its delivery partners (Plymouth Youth Sailing, Lynher CIC and the Mountbatten Centre). Its primary aims are:

- To target and build relationships with families interested in joining the project and support them to become more physically active via the range and programme of activities delivered by our partners
- To support individuals to engage with the project as volunteers

The role of Red 22 CIC has been to secure the resources and act as the project lead through to Sport England and to assist the project in delivering its intended outcomes and help evolve its provision so that it is sustainable beyond the initial 3-year funding.

School for Inspiring Talents (SfIT)

We also continued to support SfIT in developing an annual process for consulting with Students, Parents and staff to assist in its improvement. Having Red 22 CIC leading this process was seen to be very positive as we were able to ensure neutrality which helped all groups build trust and confidence in the processes; and improve the quality of feedback.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

As a result of PSCA being placed in special measures our Director was approached by its Board of Governors to take on a fixed term employment role as Director of Resources and Sustainability to assist with its transition to Reach South Academy Trust which meant that Red 22 CIC was relatively inactive from April 2019 until May 2020. So, no formal consultation took place with our stakeholders during the year in question.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the directors for undertaking their directorship roles. Please see note 7 of the accounts in respect of payments made for consultancy services.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

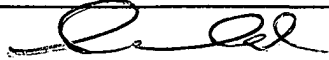
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

30/11/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)