

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
AUDLEY END MINIATURE RAILWAY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

AUDLEY END MINIATURE RAILWAY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: Hon Mrs A Murray

SECRETARY: Tayler Bradshaw Limited

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 11131424 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

AUDLEY END MINIATURE RAILWAY LTD (REGISTERED NUMBER: 11131424)**BALANCE SHEET
31 DECEMBER 2022**

| | Notes | 31/12/22 £ | £ | 31/12/21 £ | £ |
|--|-------|----------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 125,000 | | 150,000 |
| Tangible assets | 5 | | 1,658,171 | | 877,760 |
| Investments | 6 | | <u>100,020</u> | | <u>20</u> |
| | | | 1,883,191 | | 1,027,780 |
| CURRENT ASSETS | | | | | |
| Stocks | | 93,537 | | 61,872 | |
| Debtors | 7 | 54,579 | | 200,724 | |
| Cash at bank and in hand | | <u>495,874</u> | | <u>1,104,962</u> | |
| | | 643,990 | | 1,367,558 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>644,843</u> | | <u>644,853</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (853) | | 722,705 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,882,338 | | 1,750,485 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | (360,040) | | (413,333) |
| PROVISIONS FOR LIABILITIES | | | (315,053) | | (166,775) |
| NET ASSETS | | | 1,207,245 | | 1,170,377 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>1,207,244</u> | | <u>1,170,376</u> |
| SHAREHOLDERS' FUNDS | | | 1,207,245 | | 1,170,377 |

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2023 and were signed by:

Hon Mrs A Murray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Audley End Miniature Railway Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 83 (2021 - 79) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2022
and 31 December 2022

250,000

AMORTISATION

At 1 January 2022
Charge for year
At 31 December 2022

100,000

25,000

125,000

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

125,000

150,000

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 January 2022
Additions
At 31 December 2022

1,167,475

974,144

2,141,619

DEPRECIATION

At 1 January 2022
Charge for year
At 31 December 2022

289,715

193,733

483,448

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

1,658,171

877,760

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. FIXED ASSET INVESTMENTS

| | | Other investments £ |
|-----------------------|--|---------------------------|
| COST | | |
| At 1 January 2022 | | 20 |
| Additions | | <u>100,000</u> |
| At 31 December 2022 | | <u>100,020</u> |
| NET BOOK VALUE | | |
| At 31 December 2022 | | <u>100,020</u> |
| At 31 December 2021 | | <u>20</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/22 £ | 31/12/21 £ |
|---------------|---------------|----------------|
| Trade debtors | 1,499 | 1,674 |
| Other debtors | <u>53,080</u> | <u>199,050</u> |
| | <u>54,579</u> | <u>200,724</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/22 £ | 31/12/21 £ |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts | 11,838 | 13,126 |
| Trade creditors | 108,455 | 170,937 |
| Taxation and social security | 204,560 | 169,307 |
| Other creditors | <u>319,990</u> | <u>291,483</u> |
| | <u>644,843</u> | <u>644,853</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31/12/22 £ | 31/12/21 £ |
|-----------------|----------------|----------------|
| Bank loans | 105,040 | 263,333 |
| Other creditors | <u>255,000</u> | <u>150,000</u> |
| | <u>360,040</u> | <u>413,333</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.