

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
AUDLEY END MINIATURE RAILWAY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021

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AUDLEY END MINIATURE RAILWAY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: The Hon Mrs A Murray

SECRETARY: Tayler Bradshaw Limited

REGISTERED OFFICE: Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER: 11131424 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

AUDLEY END MINIATURE RAILWAY LTD (REGISTERED NUMBER: 11131424)**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Intangible assets	4		150,000		175,000
Tangible assets	5		877,760		726,430
Investments	6		20		20
			<u>1,027,780</u>		<u>901,450</u>
CURRENT ASSETS					
Stocks		61,872		28,309	
Debtors	7	200,724		60,395	
Cash at bank and in hand		<u>1,104,962</u>		<u>575,473</u>	
		1,367,558		664,177	
CREDITORS					
Amounts falling due within one year	8	<u>644,853</u>		<u>486,322</u>	
NET CURRENT ASSETS			<u>722,705</u>		<u>177,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,750,485</u>		<u>1,079,305</u>
CREDITORS					
Amounts falling due after more than one year	9		(413,333)		(600,000)
PROVISIONS FOR LIABILITIES			<u>(166,775)</u>		<u>(138,022)</u>
NET ASSETS			<u>1,170,377</u>		<u>341,283</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,170,376</u>		<u>341,282</u>
SHAREHOLDERS' FUNDS			<u>1,170,377</u>		<u>341,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AUDLEY END MINIATURE RAILWAY LTD (REGISTERED NUMBER: 11131424)

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

The Hon Mrs A Murray - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Audley End Miniature Railway Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 79 (2020 - 85) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2021
and 31 December 2021

250,000

AMORTISATION

At 1 January 2021
Charge for year
At 31 December 2021

75,000

25,000

100,000

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

150,000

175,000

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 January 2021
Additions
Disposals
At 31 December 2021

912,416

265,059

(10,000)

1,167,475

DEPRECIATION

At 1 January 2021
Charge for year
At 31 December 2021

185,986

103,729

289,715

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

877,760

726,430

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6.	FIXED ASSET INVESTMENTS		Other investments £
	COST		
	At 1 January 2021 and 31 December 2021		<u>20</u>
	NET BOOK VALUE		
	At 31 December 2021		<u>20</u>
	At 31 December 2020		<u>20</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/12/21	31/12/20
		£	£
	Trade debtors	1,674	1,144
	Other debtors	<u>199,050</u>	<u>59,251</u>
		<u>200,724</u>	<u>60,395</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/12/21	31/12/20
		£	£
	Bank loans and overdrafts	13,126	10,242
	Trade creditors	170,937	157,395
	Taxation and social security	169,307	10,711
	Other creditors	<u>291,483</u>	<u>307,974</u>
		<u>644,853</u>	<u>486,322</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31/12/21	31/12/20
		£	£
	Bank loans	263,333	150,000
	Other creditors	<u>150,000</u>	<u>450,000</u>
		<u>413,333</u>	<u>600,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.