

# Terax Commodities Limited

(formerly Avro Commercial Shipping Limited)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2022

Pattinsons Business Services Ltd  
8 The Courtyard  
Goldsmith Way  
Eliot Business Park  
Nuneaton  
CV10 7RJ

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**Contents**

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Notes to the Unaudited Financial Statements	<u>5 to 6</u>

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**Company Information**

<b>Director</b>	Mr Jake Andrew Brown
<b>Registered office</b>	1st And 2nd Floor Of Attwood House John Comyn Drive Worcester WR3 7NS
<b>Accountants</b>	Pattinsons Business Services Ltd 8 The Courtyard Goldsmith Way Eliot Business Park Nuneaton CV10 7RJ

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**Director's Report for the Year Ended 31 January 2022**

The director presents his report and the financial statements for the year ended 31 January 2022.

**Change of company name**

The company changed its name from Avro Commercial Shipping Limited to Terax Commodities Limited effective from 16 February 2022.

**Director of the company**

The director who held office during the year was as follows:

Mr Jake Andrew Brown

**Principal activity**

The principal activity of the company is that of a dormant company.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 31 October 2022 and signed on its behalf by:

.....  
Mr Jake Andrew Brown  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Terax Commodities Limited  
for the Year Ended 31 January 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Terax Commodities Limited for the year ended 31 January 2022 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Terax Commodities Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Terax Commodities Limited and state those matters that we have agreed to state to the Board of Directors of Terax Commodities Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Terax Commodities Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Terax Commodities Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Terax Commodities Limited. You consider that Terax Commodities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Terax Commodities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Pattinsons Business Services Ltd  
8 The Courtyard  
Goldsmith Way  
Eliot Business Park  
Nuneaton  
CV10 7RJ

31 October 2022

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**(Registration number: 11130819)**  
**Balance Sheet as at 31 January 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>4</u>	<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 October 2022

.....  
Mr Jake Andrew Brown  
Director

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The company was formerly known as Avro Commercial Shipping Limited.

The address of its registered office is:  
1st And 2nd Floor Of Attwood House  
John Comyn Drive  
Worcester  
WR3 7NS

These financial statements were authorised for issue by the director on 31 October 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks, other third parties and loans to related parties.

**3 Staff numbers**

The average number of persons employed by the company during the year, was 0 (2021 - 0).

**Terax Commodities Limited**  
**(formerly Avro Commercial Shipping Limited)**

**Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022**

**4 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	100	100
	<u>100</u>	<u>100</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.