

MARK3D UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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MARK3D UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

DIRECTOR: I R Weston

SECRETARY: P R Teague

REGISTERED OFFICE: Romsley Point Workspace Farley Lane
Romsley
Halesowen
B62 0LG

REGISTERED NUMBER: 11124772 (England and Wales)

ACCOUNTANTS: CUTTER & CO LTD
CHARTERED ACCOUNTANTS
3 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		125,473		145,593
CURRENT ASSETS					
Stocks		492,664		401,882	
Debtors	5	386,234		717,554	
Cash at bank and in hand		<u>296,429</u>		<u>593,802</u>	
		1,175,327		1,713,238	
CREDITORS					
Amounts falling due within one year	6	<u>700,187</u>		<u>1,231,336</u>	
NET CURRENT ASSETS			<u>475,140</u>		<u>481,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			600,613		627,495
CREDITORS					
Amounts falling due after more than one year	7		(51,204)		(94,537)
PROVISIONS FOR LIABILITIES	9		<u>(23,840)</u>		<u>(28,949)</u>
NET ASSETS			<u>525,569</u>		<u>504,009</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			90,000		90,000
Retained earnings			<u>425,569</u>		<u>404,009</u>
			<u>525,569</u>		<u>504,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 April 2024 and were signed by:

I R Weston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. STATUTORY INFORMATION

Mark3d Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023	147,503	-	26,988	174,491
Additions	-	25,860	-	25,860
At 31 December 2023	<u>147,503</u>	<u>25,860</u>	<u>26,988</u>	<u>200,351</u>
DEPRECIATION				
At 1 January 2023	26,649	-	2,249	28,898
Charge for year	34,829	2,155	8,996	45,980
At 31 December 2023	<u>61,478</u>	<u>2,155</u>	<u>11,245</u>	<u>74,878</u>
NET BOOK VALUE				
At 31 December 2023	<u>86,025</u>	<u>23,705</u>	<u>15,743</u>	<u>125,473</u>
At 31 December 2022	<u>120,854</u>	<u>-</u>	<u>24,739</u>	<u>145,593</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	330,610	517,161
Other debtors	<u>55,624</u>	<u>200,393</u>
	<u>386,234</u>	<u>717,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts (see note 8)	33,333	30,463
Trade creditors	302,530	727,822
Taxation and social security	132,228	258,389
Other creditors	<u>222,096</u>	<u>204,662</u>
	<u>700,187</u>	<u>1,231,336</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	15,000	25,000
Hire purchase contracts (see note 8)	36,204	69,537
	<u>51,204</u>	<u>94,537</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2023	2022
	£	£
Net obligations repayable:		
Within one year	33,333	30,463
Between one and five years	36,204	69,537
	<u>69,537</u>	<u>100,000</u>

	Non-cancellable operating leases 2023	2022
	£	£
Within one year	55,275	20,795
Between one and five years	87,518	-
	<u>142,793</u>	<u>20,795</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>23,840</u>	<u>28,949</u>

	Deferred tax £
Balance at 1 January 2023	28,949
Provided during year	(5,109)
Balance at 31 December 2023	<u>23,840</u>

10. RELATED PARTY DISCLOSURES

During the year to 31 December 2023 the company was invoiced €10,112.64 (2022: €23,614) by Mark3D GmbH, a shareholder in the company, for marketing software and services and at 31 December 2023 owed Mark3D GmbH €4,105 (2022: €643).

11. ULTIMATE CONTROLLING PARTY

No one person or entity has a majority of voting rights and therefore the company has no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.