

COGNITIVE CREDIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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UNAUDITED ACCOUNTS
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COGNITIVE CREDIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Robert Slater Marc Frans Julia Moens
Company Number	11124276 (England and Wales)
Registered Office	46 Marville Road London SW6 7BD
Accountants	Charterwells The Georgian House 189 Stanmore Hill Stanmore HA7 3HD

COGNITIVE CREDIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	344,481	262,398
Cash at bank and in hand		768,560	963,342
		<u>1,113,041</u>	<u>1,225,740</u>
Creditors: amounts falling due within one year	5	(57,861)	(67,142)
Net current assets		<u>1,055,180</u>	<u>1,158,598</u>
Total assets less current liabilities		<u>1,055,180</u>	<u>1,158,598</u>
Creditors: amounts falling due after more than one year	6	(1,041,644)	-
Net assets		<u>13,536</u>	<u>1,158,598</u>
Capital and reserves			
Called up share capital		1,273	1,273
Share premium		2,401,656	2,401,656
Profit and loss account		(2,389,393)	(1,244,331)
Shareholders' funds		<u>13,536</u>	<u>1,158,598</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2021 and were signed on its behalf by

Robert Slater
Director

Company Registration No. 11124276

COGNITIVE CREDIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Cognitive Credit Limited is a private company, limited by shares, registered in England and Wales, registration number 11124276. The registered office is 46 Marville Road, London, SW6 7BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. The pension costs charge represents contributions payable for the period by the company to the fund.

4 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	26,400	-
Other debtors	318,081	262,398
	<u>344,481</u>	<u>262,398</u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	31,350
Taxes and social security	53,838	32,464
Other creditors	2,723	2,028
Accruals	1,300	1,300
	<u>57,861</u>	<u>67,142</u>
6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	1,041,644	-

The creditor relates to a convertible loan issued during the year. The interest rate on the loan is 8% (non-compounding).

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7 Average number of employees

During the year the average number of employees was 16 (2019: 14).

