

FAVERSHAM LITERARY FESTIVAL CIC

Company limited by guarantee

**Company Registration Number:
11121076 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

FAVERSHAM LITERARY FESTIVAL CIC

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FAVERSHAM LITERARY FESTIVAL CIC

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Directors

The directors shown below have held office during the whole of the period from

1 April 2022 to 31 March 2023

Amanda Dackombe

Mark Scott

Secretary Amanda Dackombe

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

17 December 2023

And signed on behalf of the board by:

Name: Amanda Dackombe

Status: Secretary

FAVERSHAM LITERARY FESTIVAL CIC

Profit And Loss Account for the Period Ended 31 March 2023

	2023	2022
	£	£
Turnover:	81,231	72,711
Cost of sales:	(37,683)	(32,406)
Gross profit(or loss):	43,548	40,305
Administrative expenses:	(43,631)	(40,891)
Other operating income:	137	
Operating profit(or loss):	54	(586)
Profit(or loss) before tax:	54	(586)
Profit(or loss) for the financial year:	54	(586)

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Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	8,598	0
Cash at bank and in hand:		161	1,810
Total current assets:		<u>8,759</u>	<u>1,810</u>
Net current assets (liabilities):		<u>8,759</u>	<u>1,810</u>
Total assets less current liabilities:		<u>8,759</u>	<u>1,810</u>
Creditors: amounts falling due after more than one year:	4	(10,273)	(3,378)
Total net assets (liabilities):		<u>(1,514)</u>	<u>(1,568)</u>
Members' funds			
Profit and loss account:		(1,514)	(1,568)
Total members' funds:		<u>(1,514)</u>	<u>(1,568)</u>

The notes form part of these financial statements

FAVERSHAM LITERARY FESTIVAL CIC

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 December 2023
and signed on behalf of the board by:**

Name: Amanda Dackombe
Status: Director

The notes form part of these financial statements

FAVERSHAM LITERARY FESTIVAL CIC

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

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Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	2023	2022
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Debtors

	2023	2022
	£	£
Other debtors	8,598	0
Total	<u>8,598</u>	<u>0</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Other creditors	10,273	3,378
Total	<u>10,273</u>	<u>3,378</u>

COMMUNITY INTEREST ANNUAL REPORT

FAVERSHAM LITERARY FESTIVAL CIC

Company Number: 11121076 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

The Company runs a literary festival in the town of Faversham bringing a vibrant collection of authors and events to enrich the cultural and educational experiences in the town. Events encourage new and budding authors to submit their works, meet with established authors and engage in the literary process.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

Directors remuneration of £9100 was paid to Ms Amanda Dackombe, a Director of the CIC

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
17 December 2023

And signed on behalf of the board by:

Name: Amanda Dackombe

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.