

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31st March 2021  
ACCOUNTS for  
Faversham Literary Festival CIC



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**for the Year Ended 31st March 2021**

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**Faversham Literary Festival CIC**

**Company Information**  
**for the Year Ended 31st March 2021**

**DIRECTORS:**

Ms A M Dackombe  
M Scott

**SECRETARY:**

Ms A M Dackombe

**REGISTERED OFFICE:**

8 Stone Street  
Faversham  
Kent  
ME13 8PT

**REGISTERED NUMBER:**

11121076 (England and Wales)

Faversham Literary Festival CIC

Report of the Directors  
for the Year Ended 31st March 2021

The directors present their report with the financial statements of the company for the year ended 31st March 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Book festivals. — This did not take place, due to Covid-19 restrictions —

**DIRECTORS**

Ms A M Dackombe has held office during the whole of the period from 1st April 2020 to the date of this report.

Mr M Scott has held office during the whole of the period from 1st April 2020 to the date of this report.

No changes in directors holding office have taken place during the whole of the period from 1<sup>st</sup> April 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Ms A Dackombe - Director

20th December 2021

**Faversham Literary Festival CIC**

**Income Statement**  
**for the Year Ended 31st March 2021**

	Notes	Year Ended 31.3.21 £	Period 1.4.2019 to 31.3.20 £
<b>TURNOVER</b>		0	45,776
Cost of sales		0	5,932
<b>GROSS SURPLUS</b>		0	39,844
Administrative expenses		493.26	39,968
<b>OPERATING DEFICIT and DEFICIT BEFORE TAXATION</b>		(493.26)	(124)
Tax on deficit		-	-
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		(493.26)	(124)

The notes form part of these financial statements

**Balance Sheet**  
**31st March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		0		250
<b>CURRENT ASSETS</b>					
Cash at bank		17.65		1,426	
<b>CREDITORS</b>					
Amounts falling due within one year	6	0		2,230	
<b>NET CURRENT LIABILITIES</b>			(1000)		(804)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(982.35)		(554)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		0		301
<b>NET LIABILITIES</b>			(982.35)		(855)
<b>RESERVES</b>					
Income and expenditure account			(982.35)		(855)
			(982.35)		(855)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

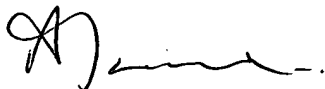
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2021 and were signed on its behalf by:



Ms A M Dackombe - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2021**

**1. STATUTORY INFORMATION**

Faversham Literary Festival CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. OPERATING DEFICIT**

The operating deficit is stated after charging:

	Year Ended 31.3.21	Period 1.4.19 to 31.3.20
	£	£
Depreciation - owned assets	0	125
	<u>0</u>	<u>125</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2020	
and 31st March 2021	0
<b>DEPRECIATION</b>	
At 1st April 2020	0
Charge for year	
At 31st March 2021	0
<b>NET BOOK VALUE</b>	
At 31st March 2021	0
At 31st March 2021	0

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	0	1,810
Other creditors	0	420
	<u>0</u>	<u>2,230</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Amounts owed to participating interests	0	301
	<u>0</u>	<u>301</u>



**Faversham Literary Festival CIC**

**Detailed Income and Expenditure Account  
for the Year Ended 31st March 2021**

	Year Ended 31.3.21		Period 1.4.2019 to 31.3.20	
	£	£	£	£
<b>Turnover</b>				
Ticket Sales	0		42,963	
Fundraising	-		-	
Funding	0		2,813	
		0		45,776
<b>Cost of sales</b>				
Purchases	-		-	
Hall Hire	-		2,589	
Other direct costs	-		3,343	
		0		5,932
<b>GROSS SURPLUS</b>		0		39,844
<b>Expenditure</b>				
Authors	-		17,033	
Computer Costs	33.29		872	
Post and stationery	-		-	
Advertising	-		6,013	
Travelling	-		1,326	
Books	24.97		141	
Licences and insurance	-		144	
Repairs and renewals	-		280	
Sundry expenses	-		306	
Clothing	-		-	
Accountancy	435		517	
Design work	-		1,705	
Management Fees	-		10,800	
Book Keeper	-		-	
Consumables	-		486	
Depreciation of tangible fixed assets				
Computer equipment	-		125	
Donations	-		220	
		493.26		39,968
<b>NET DEFICIT</b>		(493.26)		(124)

000068/15

CIC 34

# Community Interest Company Report

	<b>For official use</b> (Please leave blank)	
<b>Please complete in typescript, or in bold black capitals.</b>	<b>Company Name in full</b>	Faversham Literary Festival CIC
<b>Company Number</b>	11121076	
<b>Year Ending</b>	(DD/MM/YY) 31/03/21	
<i>(The date format is required in full)</i>		
<p><b>Please ensure the company name is consistent with the company name entered on the accounts.</b></p> <p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p> <p><b>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</b></p>		
<p><b>PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT</b></p> <p>In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.</p>		

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Five days of author talks and events, writing workshops and competitions. THE EVENTS DID NOT TAKE PLACE IN THE FINANCIAL YEAR 1/4/20 TO 31/3/21 DUE TO THE COVID-19 PANDEMIC AND GOVERNMENT REGULATIONS THAT PREVENTED THE FESTIVAL FROM GOING AHEAD AS PLANNED

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No official stakeholders. No consultation with stakeholders.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration as outlined in the accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


(Please continue on separate continuation sheet if necessary.)

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company					
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Signed		Date	20/12/2021
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<p>Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.</p> <p>Applications will be rejected if this information is incorrect.</p> <p>Office held (delete as appropriate) Director/Secretary</p>	<p> 20 December 2021</p> <p>Director</p>
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<p>You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.</p>	<p>A. Duckombe info@favershamliteraryfestival.org</p>
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Tel	07903 047950
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DX Number	DX Exchange
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**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way,  
Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay  
2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The  
Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**