

**FAVERSHAM LITERARY FESTIVAL CIC**

**Company limited by guarantee**

**Company Registration Number:  
11121076 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 1 April 2021**

**End date: 31 March 2022**

# **FAVERSHAM LITERARY FESTIVAL CIC**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2022**

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# **FAVERSHAM LITERARY FESTIVAL CIC**

## **Directors' report period ended 31 March 2022**

The directors present their report with the financial statements of the company for the period ended 31 March 2022

### **Principal activities of the company**

The Principal Activity of the Company is the organisation and hosting of literary festivals.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2021 to 31 March 2022**

Amanda Dackombe  
Mark Scott

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 December 2022**

And signed on behalf of the board by:

**Name: Amanda Dackombe**  
**Status: Director**

# FAVERSHAM LITERARY FESTIVAL CIC

## Profit And Loss Account for the Period Ended 31 March 2022

	2022	2021
	£	£
Turnover:	72,711	0
Cost of sales:	( 32,406 )	( 537 )
<b>Gross profit(or loss):</b>	<u>40,305</u>	<u>(537)</u>
Administrative expenses:	( 40,891 )	
<b>Operating profit(or loss):</b>	<u>(586)</u>	<u>(537)</u>
<b>Profit(or loss) before tax:</b>	<u>(586)</u>	<u>(537)</u>
<b>Profit(or loss) for the financial year:</b>	<u>(586)</u>	<u>(537)</u>

# FAVERSHAM LITERARY FESTIVAL CIC

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Current assets</b>			
Cash at bank and in hand:		1,810	18
<b>Total current assets:</b>		<u>1,810</u>	<u>18</u>
Creditors: amounts falling due within one year:	3	( 3,378 )	( 1,000 )
<b>Net current assets (liabilities):</b>		<u>(1,568)</u>	<u>(982)</u>
<b>Total assets less current liabilities:</b>		<u>(1,568)</u>	<u>( 982)</u>
<b>Total net assets (liabilities):</b>		<u>(1,568)</u>	<u>(982)</u>
<b>Members' funds</b>			
Profit and loss account:		(1,568)	( 982)
<b>Total members' funds:</b>		<u>( 1,568)</u>	<u>(982)</u>

The notes form part of these financial statements

## **FAVERSHAM LITERARY FESTIVAL CIC**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 December 2022  
and signed on behalf of the board by:**

Name: Amanda Dackombe  
Status: Director

The notes form part of these financial statements

# FAVERSHAM LITERARY FESTIVAL CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Other accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts. Basis of preparation The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. Presentation currency The accounts are presented in £ sterling.

# FAVERSHAM LITERARY FESTIVAL CIC

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 2. Employees

	2022	2021
Average number of employees during the period	1	1



# FAVERSHAM LITERARY FESTIVAL CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 3. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Accruals and deferred income	1,376	0
Other creditors	2,002	1,000
Total	<u>3,378</u>	<u>1,000</u>

# FAVERSHAM LITERARY FESTIVAL CIC

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 4. Loans to directors

Name of director receiving advance or credit:

A

Description of the transaction:

**The Amount owed to the Director Ms A Dackombe is in respect of advances made by Ms Dackombe to fund expenditure incurred**

Balance at 31 March 2021

Advances or credits made:

Advances or credits repaid:

Balance at 31 March 2022

# **COMMUNITY INTEREST ANNUAL REPORT**

## **FAVERSHAM LITERARY FESTIVAL CIC**

**Company Number: 11121076 (England and Wales)**

**Year Ending: 31 March 2022**

### **Company activities and impact**

The Company provided a range of high quality literary events for the local community, bringing authors and creative talent to inspire the local community and encourage engagement in the literary arts.

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

The total amount paid or receivable by directors in respect of qualifying services was £9,000. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**15 December 2022**

And signed on behalf of the board by:

**Name: A Dackombe**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.