

**Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Robert Clayton Designs Ltd**

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for the Year Ended 31 March 2020**

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DIRECTOR: R A Clayton

REGISTERED OFFICE: 219a Mytchett Road
Mytchett
Camberley
Surrey
GU16 6AX

REGISTERED NUMBER: 11119583 (England and Wales)

ACCOUNTANTS: Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Statement of Financial Position
31 March 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	821	335
CURRENT ASSETS			
Debtors	5	4,761	6,087
Cash at bank		<u>14,389</u>	<u>20,133</u>
		19,150	26,220
CREDITORS			
Amounts falling due within one year	6	<u>(6,576)</u>	<u>(13,649)</u>
NET CURRENT ASSETS		<u>12,574</u>	<u>12,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,395</u>	<u>12,906</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>13,295</u>	<u>12,806</u>
		<u>13,395</u>	<u>12,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

R A Clayton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Robert Clayton Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The previous accounting period was longer than one year due to it being the first year of trading. On this basis, the comparatives figures are not directly comparable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	199	259	458
Additions	-	827	827
Disposals	-	(70)	(70)
At 31 March 2020	<u>199</u>	<u>1,016</u>	<u>1,215</u>
DEPRECIATION			
At 1 April 2019	40	83	123
Charge for year	40	277	317
Eliminated on disposal	-	(46)	(46)
At 31 March 2020	<u>80</u>	<u>314</u>	<u>394</u>
NET BOOK VALUE			
At 31 March 2020	<u>119</u>	<u>702</u>	<u>821</u>
At 31 March 2019	<u>159</u>	<u>176</u>	<u>335</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	800	6,087
Other debtors	99	-
Director's current account	<u>3,862</u>	<u>-</u>
	<u>4,761</u>	<u>6,087</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Tax	4,742	7,832
Other creditors	40	-
Director's current account	-	3,678
Accrued expenses	<u>1,794</u>	<u>2,139</u>
	<u>6,576</u>	<u>13,649</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020 £	2019 £
R A Clayton		
Balance outstanding at start of year	(3,678)	-
Amounts advanced	8,518	834
Amounts repaid	(978)	(4,512)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,862</u>	<u>(3,678)</u>

The above loan is unsecured, interest free and repayable on demand.

8. **SUBSEQUENT EVENTS**

The Covid-19 pandemic resulted in the country going into 'lockdown' on 23 March 2020. Although lockdown is now easing, the situation continues to affect the company and the UK economy as a whole. During this period the company has taken advantage of government support through staff furlough. The director is hopeful about the future and believes that the foundations are in place for the company to continue for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.