

**Simply Blue Energy 1 Limited**

**Directors' Report and Unaudited Financial Statements**

**for the year ended 31 March 2019**

## **Simply Blue Energy 1 Limited**

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

San Roch-Perks  
Kevin Banister  
Hugh Kelly

#### **Company Number**

11116383

#### **Registered Office and Business Address**

Unit 6a Penstraze Business Centre  
Cornwall  
TR4 8PN

#### **Accountants**

Thos Goodall & Son  
Link House  
Boreenmanna Road  
Cork  
Republic of Ireland

# **Simply Blue Energy 1 Limited**

## **DIRECTORS' REPORT**

for the year ended 31 March 2019

The directors present their report and the unaudited financial statements for the year ended 31 March 2019.

### **Directors**

The directors who served during the year are as follows:

San Roch-Perks

Kevin Banister

Hugh Kelly

There were no changes in shareholdings between 31 March 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Political Contributions**

The company did not make any disclosable political donations in the current year.

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Special provisions relating to small companies**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **On behalf of the board**

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**San Roch-Perks**  
**Director**

**14 November 2019**

# Simply Blue Energy 1 Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2019

	Notes	2019 £	2018 £
Administrative expenses		(37)	(466)
<b>Loss before taxation</b>		<b>(37)</b>	<b>(466)</b>
Tax on loss		-	-
<b>Loss for the year</b>		<b>(37)</b>	<b>(466)</b>
<b>Total comprehensive income</b>		<b>(37)</b>	<b>(466)</b>

# Simply Blue Energy 1 Limited

Company Number: 11116383

## BALANCE SHEET

as at 31 March 2019

	Notes	2019 £	2018 £
<b>Creditors: Amounts falling due within one year</b>	4	(403)	(366)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(403)	(366)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		(403)	(366)
		<hr/>	<hr/>
<b>Capital and Reserves</b>			
Called up share capital		100	100
Profit and Loss Account		(503)	(466)
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		(403)	(366)
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 14 November 2019 and signed on its behalf by**

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**San Roch-Perks**  
**Director**

# Simply Blue Energy 1 Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2019

### 1. GENERAL INFORMATION

Simply Blue Energy 1 Limited is a company limited by shares incorporated in United Kingdom. The registered office of the company is Unit 6a Penstraze Business Centre, Cornwall, TR4 8PN which is also the principal place of business of the company. The main principal activity of the company is the development and operation of renewable energy assets. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 March 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Share capital of the company**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 0, (2018 - 0).

<b>4. CREDITORS</b>	<b>2019</b>	<b>2018</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Amounts owed to group companies	<b>403</b>	(100)
Accruals	-	466
	<hr/>	<hr/>
	<b>403</b>	366
	<hr/>	<hr/>

### **5. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 March 2019.

### **6. RELATED PARTY TRANSACTIONS**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.

### **7. PARENT AND ULTIMATE PARENT COMPANY**

The company regards Simply Blue Energy Wind Limited as its parent company.

The company's ultimate parent undertaking is Swirish International Limited.

### **8. CONTROLLING INTEREST**

Sam Roch-Perks is considered the ultimate controlling party by virtue of his shareholding in Swirish International Limited.

### **9. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.



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