

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Serious Outcomes Limited

Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 31 March 2021**

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Serious Outcomes Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: N S P Blair

REGISTERED OFFICE: 328 Chatsworth Avenue
Cosham
Portsmouth
Hampshire
PO6 2UP

REGISTERED NUMBER: 11115058 (England and Wales)

ACCOUNTANTS: Butler & Co Alresford Limited
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Serious Outcomes Limited (Registered number: 11115058)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,652		11,886
CURRENT ASSETS					
Debtors	5	12,360		61,478	
Cash at bank		<u>201,185</u>		<u>227,719</u>	
		213,545		289,197	
CREDITORS					
Amounts falling due within one year	6	<u>43,508</u>		<u>152,181</u>	
NET CURRENT ASSETS			<u>170,037</u>		<u>137,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,689		148,902
PROVISIONS FOR LIABILITIES	7		<u>2,214</u>		<u>2,258</u>
NET ASSETS			<u><u>179,475</u></u>		<u><u>146,644</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>179,465</u>		<u>146,634</u>
SHAREHOLDERS' FUNDS			<u><u>179,475</u></u>		<u><u>146,644</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2021 and were signed by:

N S P Blair - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Serious Outcomes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% reducing balance basis
Computer equipment	- 25% reducing balance basis

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	12,501	2,601	15,102
Additions	301	2,665	2,966
At 31 March 2021	<u>12,802</u>	<u>5,266</u>	<u>18,068</u>
DEPRECIATION			
At 1 April 2020	2,560	656	3,216
Charge for year	2,048	1,152	3,200
At 31 March 2021	<u>4,608</u>	<u>1,808</u>	<u>6,416</u>
NET BOOK VALUE			
At 31 March 2021	<u>8,194</u>	<u>3,458</u>	<u>11,652</u>
At 31 March 2020	<u>9,941</u>	<u>1,945</u>	<u>11,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	7,527	60,722
Other debtors	4,833	756
	<u>12,360</u>	<u>61,478</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,303	727
Taxation and social security	18,034	38,886
Other creditors	24,171	112,568
	<u>43,508</u>	<u>152,181</u>

7. **PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>2,214</u>	<u>2,258</u>

	Deferred tax
	£
Balance at 1 April 2020	2,258
Accelerated capital allowances	(44)
Balance at 31 March 2021	<u>2,214</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is N S P Blair.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.