

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 1 1 3 4 2 5

Company name in full PJ Stockley Consulting Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian James

Surname Royle

### 3 Liquidator's address

Building name/number Redheugh House

Street Teesdale South

Post town Thornaby Place

County/Region Stockton-on-Tees

Postcode T S 1 7 6 S G

Country

### 4 Liquidator's name ①

Full forename(s) David Adam

Surname Broadbent

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Redheugh House

Street Teesdale South

Post town Thornaby Place

County/Region Stockton-on-Tees

Postcode T S 1 7 6 S G

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ian James Royle**

Company name **Begbies Traynor (Central) LLP**

Address **Redheugh House**

**Teesdale South**

Post town **Thornaby Place**

County/Region **Stockton-on-Tees**

Postcode 

T	S	1	7		6	S	G
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Country

DX

Telephone **01642 796 640**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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**PJ Stockley Consulting Limited**  
**(in Members Voluntary Liquidation)**

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Progress Report

Period: 13 November 2019 to 12 November 2020

### **Important Notice**

This Progress Report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986

This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of Liquidators
- ☐ Progress during the period
- ☐ Creditors
- ☐ Distributions to members
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
- ☐ Members' rights
- ☐ Conclusion
- ☐ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and disbursements
  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	PJ Stockley Consulting Limited (in Members Voluntary Liquidation)
"the Liquidators", "we", "our" and "us"	Ian James Royle and David Adam Broadbent of Begbies Traynor (Central) LLP, Redheugh House, Teesdale South, Thornaby Place, Stockton-on-Tees, TS17 6SG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	<i>As above</i>
Company registered number:	1111 3425
Company registered office:	Redheugh House, Teesdale South, Thornaby Place, Stockton on Tees, TS17 6SG
Former trading address:	Lilac Cottage, Hales, Market Drayton, TF9 2PP

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	13 November 2019
Date of Liquidators' appointment:	13 November 2019
Changes in Liquidator (if any):	<i>None</i>

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 13 November 2019 to 12 November 2020.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis.

Please note that the details below only relate to the work undertaken in the period since our appointment as Liquidators.

#### General case administration and planning

This category of work includes cashiering, performing compliance / statutory reviews and case progression.

Insolvency Practitioners are also required to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Whilst this carries little financial merit to the still members, it has still enabled the clear and concise administering of this case.

#### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, require Insolvency Practitioners holding office as Liquidators (as a minimum) to:

- ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case)
- file information with the Registrar of Companies including notice of their appointment, and the statutory Declaration of Solvency
- advertise certain notices in the London Gazette including notice of their appointment, and Notice to Submit Creditor Claims / Notice of Intended Distributions

This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by our support staff throughout the duration of the case.

Whilst these categories of work carry no financial benefit to the members, it has still allowed the case to be administered in a statutory compliant manner.

### Realisation of assets

The sum of £77,957 was recovered following the closure of the Company's bank account - this sum has also accrued an element of bank interest over the period.

This work has financially benefited to members, as it has produced funds to enable a distribution to be made to them.

### Dealing with all creditors' claims (including employees), correspondence and distributions

Time has been posted to this section in relation to pursuing tax clearance from HM Revenue & Customs and issuing distributions to members (see below)

This work has financially benefited members as it has allowed a distribution to be made to them.

### Other matters which includes meetings, tax, litigation, pensions and travel

Time posted to this category relates to time spent dealing with post-appointment tax matters.

Whilst this work has not financially benefitted members, it has still been necessary in order to comply with our statutory requirements in respect of reporting to H M Revenue & Customs.

## 5. CREDITORS

In a Members Voluntary Liquidation, creditors are required to prove their claims – the Liquidators must then examine the proofs and the particulars of the claims, and admit them (in whole or in part) or reject them – the Liquidators must then settle the priorities of the creditors (as between secured / preferential / unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the Declaration of Solvency sworn by the director indicated that there were no outstanding creditors.

We have requested clearance from H M Revenue & Customs, for confirmation that they are not owed any further amounts in relation to PAYE/NIC, Corporation Tax or VAT – once received, steps will be taken to conclude this matter.

## 6. DISTRIBUTIONS TO MEMBERS

A distribution of £75,000 was issued to the shareholders on 19 December 2019 (equivalent to £7,500 per £1 share).

A small final distribution will be made once this matter is ready for conclusion.

## 7. REMUNERATION & DISBURSEMENTS

### **Liquidators' Remuneration**

Our remuneration has been fixed by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor



(Central) LLP, in attending to matters arising in the Liquidation – this was subject to us having agreed that our remuneration shall not exceed the sum of £1,500 (plus VAT & disbursements) in circumstances where the value of time exceeds this sum.

The time costs incurred during the reporting period (i.e. from 13 November 2019 to 12 November 2020) amount to £7,487.50 which represents 29.5 hours at an average rate of £253 per hour.

The agreed sum of £1,500 plus VAT has been drawn against these costs.

### **Liquidators' Disbursements**

We are authorised to draw disbursements, including disbursements for services provided by our firm (defined as "Category Two" disbursements in Statement of Insolvency Practice 9) presented to the general meeting at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed.

"Category One" disbursements in the sum of £234.96 plus VAT have been incurred, against which the sum of £174.96 has been discharged.

No "Category Two" disbursements have been incurred or discharged in the period.

### **Time Costs Analysis**

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ☐ Time Costs Analysis for the reporting period (i.e. from 13 November 2019 to 12 November 2020); and
- ☐ Begbies Traynor (Central) LLP's charging policy & charge-out rates.

The attached Time Costs Analysis shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis only provides details of the work undertaken by the Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides)

Alternatively, if you require a hard copy of the Guide, please contact our office.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this Progress Report is attached at Appendix 3.

## 9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?**

### General case administration and planning

Until this matter is concluded, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Continuing records will also be made to demonstrate how the case is being administered, and to document the reasons for any decisions that materially affect the case.

Whilst this work will not financially benefit members, it is still a necessary part of the general control of the case.

### Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986, together with subsequent amendments, over the remaining course of the administration of this estate we will ensure that the case is adequately bonded (an insurance to protect the interests of members in the potential asset realisations on a case)

Upon receiving clearance from HM Revenue & Customs, we will also draft our Final Report and account, which will be provided to members, and latterly filed with the Registrar of Companies.

In the meantime, the cashiering duties (bank reconciliations and maintaining accounting records) will continue to be undertaken by our support staff.

Whilst this work will not financially benefit members, it is still necessary to comply with our statutory duties

### Realisation of Assets

As far as we are aware, there are no further assets that require realisation.

### Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to pursue clearance from H M Revenue & Customs to allow this matter to be concluded.

Although this work will not financially benefit members, it is still required to be undertaken by statute.

### Other matters which includes meetings, tax, litigation, pensions and travel

Until this matter is concluded, we will continue to prepare / submit tax returns for the periods after our appointment as Joint Liquidators.

Whilst this work will not financially benefit members, it is still necessary to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

### **How much will this further work cost, and what additional expenses are anticipated?**

We estimate that the cost of further work to conclude this matter will be in the region of £4,000 to £5,000

Irrespective of the additional time to be incurred, our fee is limited to £1,500 plus VAT (which has already been drawn)

No additional material expenses are also anticipated to be incurred.

## **10. OTHER RELEVANT INFORMATION**

### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact our office.

## **11. MEMBERS' RIGHTS**

### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this Progress Report.

### **Right to make an application to Court**

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this Progress Report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**

The basis of remuneration for acting as liquidators will be sought following appointment. Notwithstanding this, beneficiaries of the anticipated surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office.

## 12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to be 'Ian Royle', written over the printed name.

**Ian Royle**  
Joint Liquidator

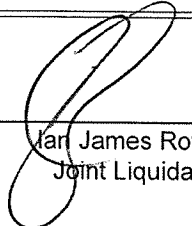
Dated: 26 November 2020

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 13 November 2019 to 12 November 2020

**PJ Stockley Consulting Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 13/11/2019 To 12/11/2020 £	From 13/11/2019 To 12/11/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.69	1.69
77,957.00	Cash at Bank	77,957.07	77,957.07
		<u>77,958.76</u>	<u>77,958.76</u>
	COST OF REALISATIONS		
	Office Holders Fees	2,000.00	2,000.00
	Statutory Advertising	174.96	174.96
		<u>(2,174.96)</u>	<u>(2,174.96)</u>
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	75,000.00	75,000.00
		<u>(75,000.00)</u>	<u>(75,000.00)</u>
<u>77,947.00</u>		<u><b>783.80</b></u>	<u><b>783.80</b></u>
	REPRESENTED BY		
	Bank 1 Current		348.80
	Vat Receivable		435.00
			<u><b>783.80</b></u>

  
 Ian James Royle  
 Joint Liquidator

## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP, 's charging policy; and
- b. Time Costs Analysis for the period from 13 November 2019 to 12 November 2020;

SIP9 PJ Stockley Consulting Limited - Members Voluntary Liquidation - 83PJ021.MVL : Time Costs Analysis From 13/11/2019 To 12/11/2020

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.9	3.1				3.5	1.0		8.5	2,422.50	285.00
	Administration		1.2				7.3	0.9	0.3	9.7	1,919.50	197.89
	<b>Total for General Case Administration and Planning:</b>	<b>0.9</b>	<b>4.3</b>				<b>10.8</b>	<b>1.9</b>	<b>0.3</b>	<b>16.2</b>	<b>4,342.00</b>	<b>238.57</b>
	Appointment		0.5						0.2	0.7	225.50	322.14
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding	0.2					1.0	1.1	1.6	3.9	652.00	167.18
	Case Closure											0.00
	Statutory reporting and statement of affairs											0.00
	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>0.2</b>	<b>0.5</b>				<b>1.0</b>	<b>1.1</b>	<b>1.6</b>	<b>4.6</b>	<b>877.50</b>	<b>190.76</b>
Investigations	CDDA and investigations											0.00
	<b>Total for Investigations:</b>											<b>0.00</b>
Realisation of assets	Debt collection											0.00
	Property, business and asset sales											0.00
	Retention of Title/Third party assets											0.00
	<b>Total for Realisation of assets:</b>											<b>0.00</b>
Trading	Trading											0.00
	<b>Total for Trading:</b>											<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others		2.0				1.0			3.0	965.00	321.67
	Creditors committee											0.00
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>		<b>2.0</b>				<b>1.0</b>			<b>3.0</b>	<b>965.00</b>	<b>321.67</b>
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax		2.9				0.9			3.8	1,303.00	342.89
Litigation	Litigation											0.00
	<b>Total for Other matters:</b>		<b>2.9</b>				<b>0.9</b>			<b>3.8</b>	<b>1,303.00</b>	<b>342.89</b>
Total hours by staff grade:		1.1	9.7				13.7	3.0	2.1	29.6		
	<b>Total time cost by staff grade:</b>	<b>544.50</b>	<b>3,831.50</b>				<b>2,397.50</b>	<b>420.00</b>	<b>294.00</b>		<b>7,487.50</b>	
	<b>Average hourly rate £:</b>	<b>495.00</b>	<b>395.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>175.00</b>	<b>146.00</b>	<b>140.00</b>			<b>252.96</b>
	<b>Total fees drawn to date £:</b>										<b>1,500.00</b>	



## STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount discharged £	Balance owing £
Statutory Advertising	Courts Advertising Limited	174.96	174.96	<i>Nil</i>
Specific Bond	Marsh Limited	60.00	<i>Nil</i>	60.00