



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 1 1 3 0 5 1

Company name in full Viderium Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Administrator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

4 Administrator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode E C 2 Y 5 A U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

M.S. [Signature]

X

Signature date

^d 2	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kimberley Reid**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

2 London Wall Place

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Viderium Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/06/2021 To 02/12/2021 £	From 03/12/2020 To 02/12/2021 £
	ASSET REALISATIONS		
25,000.00	Book Debts	NIL	NIL
35,000.00	Cash at bank	NIL	NIL
25.00	Cryptocurrency	NIL	NIL
1,900.00	Unpaid Share Capital	NIL	NIL
175.00	Wirex Account	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(4,130,000.00)	Bond-holders	NIL	NIL
(50,000.00)	Natwest	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,900.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,119,800.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Private and Confidential
TO ALL KNOWN CREDITORS

Our ref CR400624/MCJS/GME/JM/KAR/HS

Your ref

Date 21 December 2021

Dear Sirs

Viderium Limited ("**the Company**") – In Administration
In the High Court Of Justice Number 004448 of 2020

This is my report on the progress of the Administration of the Company for the six-month period from 3 June 2021 to 2 December 2021. The report should be read in conjunction with my previous report(s).

Macintyre Hudson LLP uses personal information to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Macintyre Hudson LLP uses your personal information on our website at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

If creditors have any queries regarding the conduct of the Administration, or if they want hard copies of any of the documents made available on-line, they should contact Kimberley Reid on 0207 429 4100, or by email at kimberley.reid@mhllp.co.uk.

Finally, please note that the affairs, business and property of the Company are being managed by the Joint Administrators, Michael Colin John Sanders and Georgina Marie Eason. The Joint Administrators act as agents of the Company and contract without personal liability.

Yours faithfully



Michael Colin John Sanders
JOINT ADMINISTRATOR
Authorised to act in the UK by the
Insolvency Practitioners Association

Encs.

Viderium Limited (“the Company”) – In Administration

ADMINISTRATORS' PROGRESS REPORT TO CREDITORS

For the six months ending 2 December 2021

STATUTORY INFORMATION

Company name:	Viderium Limited
Formerly known as:	N/A
Court name and reference:	High Court Of Justice 004448 of 2020
Registered office:	MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London, EC2Y 5AU
Former registered office:	The Station Masters' House 168 Thornbury Road Osterley Village Isleworth Middlesex TW7 4QE
Registered number:	11113051
Joint Administrators' names;	Michael Colin John Sanders and Georgina Marie Eason
Joint Administrators' address:	MHA MacIntyre Hudson, 6th Floor, 2 London Wall Place, London, EC2Y 5AU
Joint Administrators' date of appointment:	3 December, 2020
Actions of Administrators	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.

On 28 October 2021, the secured creditor agreed to extend the Administration of the Company for a period of 12 months, such that the Administration will now automatically end on 3 December 2022.

ADMINISTRATORS' ACTIONS SINCE LAST PROGRESS REPORT

Since the last progress report, the Joint Administrators of the Company have carried out the following:

- Continue to liaise with Francis Wilks & Jones (“FWJ”) to assist with legal matters arising as a result of the Administration and to assist in relation to an insurance policy and other asset realisations as well as ongoing investigations.
- Dealt with a high level of enquiries from investors.
- Liaised with Axia Valuation Agents regarding the assets held in Latvia.
- Reviewed various bank transactions and information to assist with ongoing investigations;
- Held virtual meetings with the creditors committee.
- Interviewed the shareholder and Director of the Company.
- Extended the Administration
- Requested records and information from various third parties and continued to issue letters to a number of Companies who have received payment from the Company bank account;
- Reviewed additional records that were delivered in August 2021.

As previously advised, members of the Committee have offered to assist with queries and have set up a contact group. If you would like to be included in this group, please inform the Joint Administrators and we will disclose the relevant contact details.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Administration that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 3 June 2021 to 2 December 2021 is attached at Appendix 2. I have reconciled the account against the financial records that I am required to maintain. There have been no transactions in the Administration account to date.

ASSETS

Book Debts

The Statement of Affairs listed a book debt of £25,000. Following appointment, we wrote to the debtor to obtain further information and was advised that this debt is heavily disputed. The debtor has provided a document which is between the Company and another entity and it appears that the funds were paid to enable a service to be carried out for the Company in relation to a contract for a sum of £130,000. It therefore does appear that the debt is not due, however enquiries are ongoing.

Insurance Policy

As advised in the previous progress report, the insurance policy covers “Wrongful Acts” which means “...any actual or alleged act, error, misstatement, misleading statement, omission, neglect or breach of duty by the Insured but only in connection with the Bond Offering.” Amongst the exclusions, however, are wrongful acts attributable to or based upon the fraud or dishonesty of the Insured Person.

As any claim under the policy is a claim against the company, the Administrators consider that it would be prudent for Bondholders to instruct their own lawyers to progress the claims. The Administrators’ solicitors have informed Willis Towers Watson that Creditors will be invited to appoint their own lawyers and to expect contact directly.

I can confirm that in the reporting period I have received correspondence from CMS who act for the insurers and we are continuing to assist with their queries in relation to the policy and the investors claims.

IT Equipment and Business Intellectual Property

Following appointment, the Joint Administrators instructed Axia to assist with the valuation and disposal of the Company assets.

The assets comprise of IT equipment, primarily specialist crypto-currency mining computers. Aside from the Company’s physical assets, there is an intangible element to the value of the business, being the Business Intellectual Property (BIPR). As creditors will recall, the assets are held overseas in Latvia.

Creditors will recall that an offer was received for the specialist crypto-currency mining computers. However, the Administrators have not been able to progress this sale as the agents and FWJ have not been able to contact the storage Company. Further enquiries have been made in Latvia and it is currently uncertain as to whether the assets are held at the last known location.

Cryptocurrency/Wirex Account

The Statement of Affairs lists £25.00 with respect to Cryptocurrency. This remains in a platform referred to as Bit-Panda. I confirm that following appointment the Administrators wrote to Bit-Panda to establish the position. There are no funds held in the account but this forms part of our ongoing investigations.

The Statement of Affairs lists £175 with respect to Wirex Account. This account was set up to enable the Company to convert cryptocurrency into GBP. The Joint Administrators wrote to Wirex following appointment, but a response was not received. We then instructed FWJ to prepare a S.236 application and prior to the hearing, Wirex provided the account transaction history. It appears that other accounts were used in order to convert cryptocurrency and this also forms part of our ongoing investigations. No funds have been realised from either source to date.

LIABILITIES

Secured Creditors

Blue Water Capital Limited ("BWC")

The Company appointed BWC as Security Trustee by way of a Security Trust Deed in favour of the Bondholders. A debenture containing a qualifying floating charge was created by the Company in favour of BWC as Trustee for the Bondholders on 15 May 2018 but was not registered within the required 21-day period. The Company applied to the court on 12 April 2019 for an order extending the period for registration, which order was granted on 1 July 2019 permitting registration to take place by 22 July 2019. The debenture was registered at Companies house on 16 July 2019 within the extended period.

The debenture purports to grant a first legal mortgage on all land owned by it (alternatively a fixed charge over any such land). The Company does not appear to have any ownership of land. It also purports to have fixed charges over Equipment, Investments, Key Contracts, Key Accounts, Intellectual Property, Debts, Collateral, goodwill, and uncalled capital. For a charge to be regarded as fixed (and therefore, for the benefit of the Security Trustee without deduction), case law provides that it is not sufficient for a charge to merely be stated to be fixed without exercising the requisite degree of control by the charge holder. Given the passive role ordinarily played by a Security Trustee in the affairs of the Company, there is a high degree of likelihood that insufficient controls would have been in place to enable the Security Trustee to exert the level of control required, which may mean re-characterising the charges as floating. Nevertheless, the administrators will investigate this fully before dealing with any realisations.

The Company also charged by way of a first floating charge, its undertaking and all other assets not effectively caught under the fixed charge.

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An Administrator must set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property.

up to a maximum of £800,000.

Preferential Creditors

The Director's Estimated Statement of Affairs did not list an amount as owed to preferential creditors and no claims have been received from this class of creditor in the reporting period.

Crown Creditors

The Statement of Affairs did not include a liability due to HM Revenue & Customs ("HMRC"). It appears that the Company is not registered for VAT and does not have a PAYE scheme and therefore no claims for VAT and PAYE are expected from HMRC.

Non-preferential unsecured Creditors

The Statement of Affairs included 177 non-preferential unsecured creditors with an estimated total liability of £4,130,000. I have received claims from 125 creditors at a total of £3,252,981. I have not received claims from 52 creditors. Please find a proof of debt form enclosed at Appendix 3.

DIVIDEND PROSPECTS AND ALLOCATION OF COSTS

As detailed above, as there is a floating charge in favour of BWC prescribed part provisions will apply. The Statement of affairs shows that the net property of the Company is £62,077 and I estimated at that time that the prescribed part of the net property for unsecured creditors is £15,415.40. However, these estimates do not take into account the costs of the Administration which will reduce the amount of the Company's net property.

Given the asset position, I am unable to confirm the estimated quantum or timing of a distribution to unsecured creditors. This will be wholly dependent on the outcome of the ongoing investigations.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Within three months of my appointment as Administrator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted and it is confidential.

As advised, the Joint Administrators have identified transactions that require further investigation which could result in a realisation to the estate. However, in order not to prejudice any potential claims, the Joint Administrators are unable to disclose further detail as this report is a public document. The investigations are ongoing and remain confidential.

ADMINISTRATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £111,875.50. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the Creditors' Committee. My total time costs to 2 December 2021 amount to £153,111.50, representing 410.57 hours of work at a blended charge out rate of £372.92 per hour, of which £44,303.50, representing 110.05 hours of work, was charged in the period since 3 June 2021, at a blended charge out rate of £402.58 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £329.82 in my fees estimate.

I have not been able to draw any remuneration in this matter.

ADMINISTRATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and

- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £5,714.75, of which I incurred £4,000.00 in the period since 3 June 2021. I have not been able to draw any expenses in this matter.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Axia	Valuer	Time Costs
Francis Wilks & Jones	Solicitors	Time Costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since my last progress report.

Type of expense	Amount incurred/ accrued in the reporting period
JYY Consulting Limited	£4,000.00

FWJ

FWJ assisted the Administrators with general advice required in relation to the appointment and have provided advice on charges filed at Companies House and various points surrounding the investors. FWJ assisted with the Wirex account and prepared a S.236 application and are also assisting with queries surrounding an insurance policy held by the Company. FWJ continue to assist the Administrators as issues arise regarding the Company.

In respect of the work detailed above, FWJ have incurred post appointment costs of £74,856 plus VAT and disbursements of £145.

Axia

Axia were instructed by the Joint Administrators following appointment to review the assets owned by the Company, collate information, review, and provide advice and valuations. I do not expect that the Administrators will require further services from Axia.

Axia's costs incurred to date total £6,473.20 plus VAT.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

JYY Consulting Limited (JYY)

JYY were instructed to assist the Administrators with their ongoing investigations. Further details are unable to be disclosed at this time as the Administrators do not want to prejudice any potential claim.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Macintyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/privacy-policy>.

SUMMARY

The Administration will remain open until the following matters have been finalised.

- Asset recoveries as detailed in this report.
- Investigation into the Company's affairs.

I estimate that this will take approximately 12 months, and once these matters have been finalised the Administration will be converted to a Liquidation, as approved in the proposals, if there are sufficient grounds to do so.

If creditors have any queries regarding the conduct of the Administration, or if they want hard copies of any of the documents made available on-line, they should contact Kimberley Reid by email at kimberley.reid@mhllp.co.uk, or by phone on 0207 429 4100.



Michael Colin John Sanders
JOINT ADMINISTRATOR
Authorised to act in the UK by the
Insolvency Practitioners Association

The affairs, business and property of the Company are being managed by the Joint Administrators, Michael Colin John Sanders and Georgina Marie Eason. The Joint Administrators act as agents of the Company and contract without personal liability.

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case-by-case administrators.
- Preparing, reviewing, and issuing 6 monthly progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.)

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them, and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors and issuing the notice of declaration of dividend.

Viderium Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/06/2021 To 02/12/2021 £	From 03/12/2020 To 02/12/2021 £
	ASSET REALISATIONS		
25,000.00	Book Debts	NIL	NIL
35,000.00	Cash at bank	NIL	NIL
25.00	Cryptocurrency	NIL	NIL
1,900.00	Unpaid Share Capital	NIL	NIL
175.00	Wirex Account	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(4,130,000.00)	Bond-holders	NIL	NIL
(50,000.00)	Natwest	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1,900.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(4,119,800.00)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Viderium Limited
(In Administration)

Analysis of time costs for the period 03 June 2021 to 02 December 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	0.00	0.00	1.40	620.00	8.70	2,834.00	3.00	600.00	0.00	0.00	13.10	4,054.00	309.47
Case Review and Case Diary Mgmt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.80	160.00	0.00	0.00	0.80	160.00	200.00
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	40.00	0.00	0.00	0.20	40.00	200.00
Communication with Creditors	2.00	1,130.00	0.00	0.00	7.20	3,240.00	12.50	4,118.00	0.00	0.00	0.00	0.00	21.70	6,488.00	391.15
Investigations	7.60	4,294.00	0.00	0.00	28.75	12,937.50	18.50	6,219.00	0.00	0.00	0.00	0.00	54.85	23,450.50	427.54
Financial Review Investigation Antecedent Tran	0.00	0.00	0.00	0.00	2.70	1,215.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	1,215.00	450.00
Realisation of Assets	1.70	960.50	0.00	0.00	4.90	2,205.00	0.80	270.00	0.00	0.00	0.00	0.00	7.40	3,435.50	464.26
SIP2 Review	0.00	0.00	0.00	0.00	0.00	0.00	0.60	180.00	0.00	0.00	0.00	0.00	0.60	180.00	300.00
Statutory Reporting Matters	0.70	395.50	0.00	0.00	2.00	900.00	3.60	1,230.00	1.30	260.00	0.00	0.00	7.60	2,785.50	366.51
Strategy Case Planning	0.00	0.00	0.00	0.00	1.10	495.00	0.00	0.00	0.00	0.00	0.00	0.00	1.10	495.00	450.00
Total	12.00	6,780.00	0.00	0.00	48.05	21,612.50	44.70	14,851.00	5.30	1,060.00	0.00	0.00	110.05	44,303.50	402.58
Average Hourly Rate, £		0.00		0.00		449.79		332.24		200.00		0.00			

Viderium Limited
(In Administration)

Analysis of time costs for the period 03 December 2020 to 02 December 2021

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	2.00	1,130.00	0.00	0.00	9.20	3,970.50	45.20	12,459.50	12.60	2,590.00	0.00	0.00	69.00	20,150.00	292.03
Case Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.40	90.00	0.00	0.00	0.00	0.00	0.40	90.00	225.00
Case Review and Case Diary Mgmt	0.70	395.50	0.00	0.00	3.60	1,620.00	2.50	829.00	1.55	317.50	0.00	0.00	8.35	3,162.00	378.68
Cashiering	0.00	0.00	0.00	0.00	0.00	0.00	0.10	33.00	1.70	302.50	1.10	214.50	2.90	550.00	189.68
CDDA Reports	0.00	0.00	0.00	0.00	2.10	903.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10	903.00	430.00
Communication with Creditors	16.00	9,040.00	0.00	0.00	11.60	5,096.00	81.70	22,603.50	0.00	0.00	0.00	0.00	109.30	36,739.50	336.13
Financial Review Investigation Antecedent Tran	0.00	0.00	0.00	0.00	2.70	1,215.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	1,215.00	450.00
Investigations	24.40	13,786.00	0.00	0.00	52.62	23,329.50	53.30	16,810.00	0.00	0.00	0.00	0.00	130.32	53,925.50	413.79
IPS Setup and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	20.00	0.00	0.00	0.10	20.00	200.00
Realisation of Assets	18.50	10,452.50	0.00	0.00	9.47	4,168.67	9.00	2,750.00	0.00	0.00	0.00	0.00	36.97	17,371.17	469.87
Secured Creditors	0.30	169.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	169.50	565.00
SIP2 Review	1.60	904.00	0.00	0.00	0.00	0.00	3.60	1,080.00	0.00	0.00	0.00	0.00	5.20	1,984.00	381.54
Statutory Reporting Matters	2.90	1,638.50	0.00	0.00	12.03	5,214.33	15.30	4,723.50	1.30	260.00	0.00	0.00	31.53	11,836.33	375.40
Strategy Case Planning	0.90	508.50	0.00	0.00	9.50	4,147.00	1.00	340.00	0.00	0.00	0.00	0.00	11.40	4,995.50	438.20
Total	67.30	38,024.50	0.00	0.00	112.82	49,664.00	212.10	61,718.50	17.25	3,490.00	1.10	214.50	410.57	153,111.50	372.92
Average Hourly Rate, £		0.00		0.00		440.21		290.99		202.32		0.00			