

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Alfege Advisory Limited

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

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for the Year Ended 31 March 2021**

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Alfege Advisory Limited
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mrs S Bewtra
Mr V Bewtra

REGISTERED OFFICE:

The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

REGISTERED NUMBER:

11112544 (England and Wales)

ACCOUNTANTS:

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		8,789		7,833
CURRENT ASSETS					
Debtors	5	18,002		21,202	
Cash at bank		<u>22,950</u>		<u>48,255</u>	
		40,952		69,457	
CREDITORS					
Amounts falling due within one year	6	<u>10,660</u>		<u>15,441</u>	
NET CURRENT ASSETS			<u>30,292</u>		<u>54,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,081</u>		<u>61,849</u>
PROVISIONS FOR LIABILITIES			<u>1,670</u>		<u>1,488</u>
NET ASSETS			<u><u>37,411</u></u>		<u><u>60,361</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>37,409</u>		<u>60,359</u>
SHAREHOLDERS' FUNDS			<u><u>37,411</u></u>		<u><u>60,361</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by:

Mr V Bewtra - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Alfège Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	10,640	2,278	12,918
Additions	-	5,225	5,225
At 31 March 2021	<u>10,640</u>	<u>7,503</u>	<u>18,143</u>
DEPRECIATION			
At 1 April 2020	3,566	1,519	5,085
Charge for year	<u>1,768</u>	<u>2,501</u>	<u>4,269</u>
At 31 March 2021	<u>5,334</u>	<u>4,020</u>	<u>9,354</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,306</u>	<u>3,483</u>	<u>8,789</u>
At 31 March 2020	<u>7,074</u>	<u>759</u>	<u>7,833</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	18,000	21,200
Other debtors	<u>2</u>	<u>2</u>
	<u>18,002</u>	<u>21,202</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	389	389
Corporation tax	9,073	14,036
Social security and other taxes	682	821
Directors' current accounts	402	81
Accruals and deferred income	<u>114</u>	<u>114</u>
	<u>10,660</u>	<u>15,441</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.