

Company Registration No. 11112520 (England and Wales)

NCAM VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

NCAM VENTURES LIMITED

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NCAM VENTURES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	3		1,320,424		1,320,424
Current assets					
Debtors	4	69,923		84,921	
Net current assets			69,923		84,921
Net assets			1,390,347		1,405,345
Capital and reserves					
Called up share capital	5		1,331,478		1,343,627
Share premium account			44,572		59,570
Capital redemption reserve			24,298		12,149
Other reserves	6		(10,001)		(10,001)
Total equity			1,390,347		1,405,345

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 December 2023 and are signed on its behalf by:

T Birha
Director

Company Registration No. 11112520

NCAM VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

NCAM Ventures Limited is a private company limited by shares incorporated in England and Wales. The registered office can be found on the Company Information Page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax. Current or deferred taxation assets are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have been originated but not reversed at the balance sheet date.

1.3 Investments

Unlisted investments are carried at cost less provision for diminution in value as appropriate.

1.4 Other Debtors

Other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

2 Employees

	2023 Number	2022 Number
Total	1	2

3 Fixed asset investments

	2023 £	2022 £
Other investments	1,320,424	1,320,424

NCAM VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	69,923	84,921
	<u>69,923</u>	<u>84,921</u>

5 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
A Ordinary shares of £1 each	6,164	6,164	5,857	6,164
B Ordinary shares of £1 each	35,967	35,967	35,967	35,967
C Ordinary shares of £1 each	1,301,496	1,301,496	1,289,654	1,301,496
	<u>1,343,627</u>	<u>1,343,627</u>	<u>1,331,478</u>	<u>1,343,627</u>

During the year 307 A ordinary shares and 11,842 C ordinary shares were repurchased by the company for £14,998. These shares were subsequently cancelled.

6 Other reserves

	£
At the beginning of the prior year	(10,001)
At the end of the prior year	<u>(10,001)</u>
At the end of the current year	<u>(10,001)</u>

The other reserves balance is in respect of the company's own shares held within treasury.

7 Related party transactions

At the year end the company was owed £69,923 (2022 - £84,921) by a company with common shareholders and directors and this is included in other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.