

REGISTERED NUMBER: 11112097 (England and Wales)

LEE & PHILLIPS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

LEE & PHILLIPS LTD (REGISTERED NUMBER: 11112097)

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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LEE & PHILLIPS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTORS:

Mr D L Phillips
Mrs R Lee-Phillips

REGISTERED OFFICE:

Ffrwd y Felin
Llanboidy
Whitland
Carmarthenshire
SA34 0EH

REGISTERED NUMBER:

11112097 (England and Wales)

ACCOUNTANTS:

Llewelyn Davies
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

**ABRIDGED BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		24,000		-
CURRENT ASSETS					
Cash in hand		370		20	
CREDITORS					
Amounts falling due within one year		<u>230</u>		<u>-</u>	
NET CURRENT ASSETS			<u>140</u>		<u>20</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,140		20
PROVISIONS FOR LIABILITIES			<u>4,560</u>		<u>-</u>
NET ASSETS			<u>19,580</u>		<u>20</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>19,560</u>		<u>-</u>
			<u>19,580</u>		<u>20</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by:

Mr D L Phillips - Director

Mrs R Lee-Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Lee & Phillips Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	24,000
At 31 December 2021	<u>24,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>24,000</u>
Fair value at 31 December 2021 is represented by:	
Valuation in 2021	£ <u>24,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.