

**NIGHTINGALE EUROPE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

NIGHTINGALE EUROPE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

NIGHTINGALE EUROPE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

| | |
|--------------------------|--|
| Director | Ryan Steven Atkins |
| Company Number | 11111950 (England and Wales) |
| Registered Office | 9 BARLEYCORN COURT WALMGATE YORK YO1 9TX UNITED KINGDOM |
| Accountants | Accounts Lab Ltd The Leeming Building Vicar Lane Leeds West Yorkshire LS2 7JF |

NIGHTINGALE EUROPE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | 2019 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 1,910 | 2,750 |
| Tangible assets | <u>5</u> | 1,588 | 2,149 |
| | | <u>3,498</u> | <u>4,899</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 17,016 | 11,895 |
| Cash at bank and in hand | | 26,656 | 19 |
| | | <u>43,672</u> | <u>11,914</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (46,533) | (68,143) |
| Net current liabilities | | <u>(2,861)</u> | <u>(56,229)</u> |
| Total assets less current liabilities | | 637 | (51,330) |
| Creditors: amounts falling due after more than one year | <u>8</u> | (45,553) | - |
| Net liabilities | | <u>(44,916)</u> | <u>(51,330)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>9</u> | 1 | 1 |
| Profit and loss account | | (44,917) | (51,331) |
| Shareholders' funds | | <u>(44,916)</u> | <u>(51,330)</u> |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 September 2021 and were signed on its behalf by

Ryan Steven Atkins
Director

Company Registration No. 11111950

NIGHTINGALE EUROPE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Nightingale Europe Limited is a private company, limited by shares, registered in England and Wales, registration number 11111950. The registered office is 9 BARLEYCORN COURT, WALMGATE, YORK, YO1 9TX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|----------------------|
| Plant & machinery | 25% straight line |
| Computer equipment | 20% reducing balance |

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

NIGHTINGALE EUROPE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 January 2020 | 3,360 |
| At 31 December 2020 | 3,360 |
| Amortisation | |
| At 1 January 2020 | 610 |
| Charge for the year | 840 |
| At 31 December 2020 | 1,450 |
| Net book value | |
| At 31 December 2020 | 1,910 |
| At 31 December 2019 | 2,750 |

5 Tangible fixed assets

| | Plant & machinery £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 January 2020 | 1,156 | 1,660 | 2,816 |
| At 31 December 2020 | 1,156 | 1,660 | 2,816 |
| Depreciation | | | |
| At 1 January 2020 | 365 | 302 | 667 |
| Charge for the year | 289 | 272 | 561 |
| At 31 December 2020 | 654 | 574 | 1,228 |
| Net book value | | | |
| At 31 December 2020 | 502 | 1,086 | 1,588 |
| At 31 December 2019 | 791 | 1,358 | 2,149 |

6 Debtors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|--|-------------------|-------------------|
| Trade debtors | 1,250 | - |
| Amounts due from group undertakings etc. | 5,250 | - |
| Deferred tax asset | 10,515 | 11,894 |
| Other debtors | 1 | 1 |
| | 17,016 | 11,895 |

NIGHTINGALE EUROPE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| 7 Creditors: amounts falling due within one year | 2020 | 2019 |
|--|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 4,447 | 15,662 |
| Trade creditors | 14,214 | 16,721 |
| Amounts owed to group undertakings and other participating interests | 10,050 | 4,000 |
| Taxes and social security | 5,656 | 4,784 |
| Other creditors | 4,062 | 11,868 |
| Loans from directors | 7,894 | 15,108 |
| Accruals | 210 | - |
| | <u>46,533</u> | <u>68,143</u> |
| 8 Creditors: amounts falling due after more than one year | 2020 | 2019 |
| | £ | £ |
| Bank loans | 45,553 | - |
| 9 Share capital | 2020 | 2019 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

10 Transactions with related parties

Included in debtors is an amount of £5,250 (2019: £nil) due from The Embarking Group Limited, the parent company.

Included in creditors is an amount of £7,050 (2019: £4,000) due to Brave the Skies Limited, a company connected by common control.

Included in creditors in an amount of £3,000 (2019: £nil) due to The Embarking Company Limited, a company connected by common control.

11 Average number of employees

During the year the average number of employees was 3 (2019: 4).

