

Registered number
11110609

APPLE & BANANA PICTURES LIMITED

Filleted Accounts

31 December 2022

APPLE & BANANA PICTURES LIMITED**Registered number:** 11110609**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Current assets			
Work in progress		-	2,156,948
Debtors	3	1,324,493	851,283
Cash at bank and in hand		72,552	185,503
		<u>1,397,045</u>	<u>3,193,734</u>
Creditors: amounts falling due within one year			
	4	(1,346,945)	(2,399,512)
Net current assets		<u>50,100</u>	<u>794,222</u>
Net assets		<u>50,100</u>	<u>794,222</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,000	794,122
Shareholders' funds		<u>50,100</u>	<u>794,222</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Brian Brake

Director

Approved by the board on 19 May 2023

APPLE & BANANA PICTURES LIMITED

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. The Company produced the British qualifying film "Heropanti 2" (the Film). All of the turnover recognised by the Company relates only to this Film.

The turnover in the profit & loss account relates to the funding received from Nadiadwala Grandson Entertainment Pvt Ltd in relation to the commissioning of the Film.

Cost of sales

Production cost of the Film is recognised in the profit & loss account as cost of sales on delivery of the Film to the commissioner.

Work in progress

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Balance production cost of the film at the last year balance sheet date was carried forward as Work in progress on the basis that it was deemed recoverable from the future income/revenue of the Film. In the current year, work in progress has been transferred to cost of sales.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The tax credit claimed relates to the Film. Deferred tax assets based on timing differences is not applicable in respect of this Company's claim for film tax credits.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	0	14

3 Debtors

2022	2021
£	£

VAT receivable	1,700	19,742
Other debtors	1,322,793	831,541
	<u>1,324,493</u>	<u>851,283</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	212,750	2,279,716
Taxation and social security costs	-	89,498
Other creditors	1,134,195	30,298
	<u>1,346,945</u>	<u>2,399,512</u>

5 Related party transactions

During the year ending 31 December 2022, BreakThrough Nominees Limited invoiced the company for £5,750 (31/12/2021: NIL) towards company secretarial and nominee director services. Brian Brake, director of BreakThrough Nominees Limited, is a nominee director of the Company.

Brian Brake is not involved in the day to day running of the Company and has no beneficial or financial interest other than the above fee disclosed.

6 Controlling party

Mr Derek Williamson, the current PSC of the Company is the ultimate controlling party.

7 Other information

APPLE & BANANA PICTURES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Suite F
1-3 Canfield Place
London
NW6 3BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.