

Propertunity Investment Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Propertunity Investment Ltd

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Propertunity Investment Ltd

Company Information

Director RA Wilson

Registered office 73 Elveley Drive
West Ella
Hull
East Yorkshire
HU10 7RX

Property Investment Ltd

(Registration number: 11109978)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Stocks	<u>4</u>	76,840	76,840
Cash at bank and in hand		<u>53</u>	<u>153</u>
		76,893	76,993
Creditors: Amounts falling due within one year	<u>5</u>	<u>(78,320)</u>	<u>(77,942)</u>
Net liabilities		<u>(1,427)</u>	<u>(949)</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>(1,527)</u>	<u>(1,049)</u>
Shareholders' deficit		<u>(1,427)</u>	<u>(949)</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 August 2021

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RA Wilson
Director

Proptunity Investment Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales and the company registration number is 11109978.

The address of its registered office is:

73 Elveley Drive
West Ella
Hull
East Yorkshire
HU10 7RX

These financial statements were authorised for issue by the director on 18 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared in sterling and are rounded to the nearest pound.

Going concern

The financial statements have been prepared on a going concern basis as the director has indicated their willingness to continue to support the company.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Propertunity Investment Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Stocks

	2020	2019
	£	£
Other inventories	76,840	76,840

5 Creditors

Creditors: amounts falling due within one year

	Note	2020	2019
		£	£
Due within one year			
Other creditors		77,540	77,540
Accruals and deferred income		780	402
		78,320	77,942

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

7 Related party transactions

At the year end, the company owed the director £77,540 (2019: £77,540) in respect of a current account balance. Loans made to the company by the director are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.