

REGISTERED NUMBER: 11109978 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

13 DECEMBER 2017 TO 31 DECEMBER 2018

FOR

PROPERTUNITY INVESTMENT LTD

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for the Period 13 December 2017 to 31 December 2018**

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PROPERTUNITY INVESTMENT LTD

COMPANY INFORMATION

for the Period 13 December 2017 to 31 December 2018

DIRECTOR: R A Wilson

REGISTERED OFFICE: 73 Elveley Drive
West Ella
Hull
East Yorkshire
HU10 7RX

REGISTERED NUMBER: 11109978 (England and Wales)

ACCOUNTANTS: Graybrowne Limited
Chartered Accountants
The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

PROPERTUNITY INVESTMENT LTD (REGISTERED NUMBER: 11109978)

**BALANCE SHEET
31 December 2018**

	Notes	£
CURRENT ASSETS		
Stocks		76,840
Cash at bank		<u>73</u>
		76,913
CREDITORS		
Amounts falling due within one year	4	<u>77,430</u>
NET CURRENT LIABILITIES		<u>(517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(517)</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(617)</u>
		<u>(517)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

R A Wilson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 13 December 2017 to 31 December 2018**

1. STATUTORY INFORMATION

Propertunity Investment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A small entities.

Going Concern

The financial statements have been prepared on the going concern basis as the directors have indicated their willingness to continue to support the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 13 December 2017 to 31 December 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>77,430</u>
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5. RELATED PARTY DISCLOSURES

At the year end, the company owed the directors £77,040 in respect of a current account balance. Loans made to the company by the directors are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.