

**REGISTERED NUMBER: 11109243 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 13 December 2017 to 28 February 2019**  
**for**  
**CALIBRE GENERATION LIMITED**

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for the period 13 December 2017 to 28 February 2019**

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**CALIBRE GENERATION LIMITED**

**Company Information  
for the period 13 December 2017 to 28 February 2019**

**DIRECTORS:**

P A Clayton  
T E Clayton

**REGISTERED OFFICE:**

11 Laura Place  
Bath  
BA2 4BL

**REGISTERED NUMBER:**

11109243 (England and Wales)

**ACCOUNTANTS:**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Calibre Generation Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Calibre Generation Limited for the period ended 28 February 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Calibre Generation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Calibre Generation Limited and state those matters that we have agreed to state to the Board of Directors of Calibre Generation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calibre Generation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Calibre Generation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Calibre Generation Limited. You consider that Calibre Generation Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Calibre Generation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

6 September 2019

**CALIBRE GENERATION LIMITED (REGISTERED NUMBER: 11109243)**

**Balance Sheet  
28 February 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	3		411,383
Investments	4		<u>4</u>
			411,387
<b>CURRENT ASSETS</b>			
Debtors	5	3,052	
Cash at bank		<u>8,413</u>	
		11,465	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>422,238</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(410,773)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>614</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		4
Retained earnings			<u>610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2019 and were signed on its behalf by:

T E Clayton - Director

P A Clayton - Director

**Notes to the Financial Statements  
for the period 13 December 2017 to 28 February 2019**

**1. STATUTORY INFORMATION**

Calibre Generation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Calibre Generation Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised when goods are transferred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the period 13 December 2017 to 28 February 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Totals £
<b>COST</b>			
Additions	417,157	5,819	422,976
At 28 February 2019	<u>417,157</u>	<u>5,819</u>	<u>422,976</u>
<b>DEPRECIATION</b>			
Charge for period	10,429	1,164	11,593
At 28 February 2019	<u>10,429</u>	<u>1,164</u>	<u>11,593</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>406,728</u>	<u>4,655</u>	<u>411,383</u>

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	4
At 28 February 2019	<u>4</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>4</u>

During the year, the company acquired 100% of the issued share capital in Calibre Homes (SW) Limited.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,046
Other debtors	<u>1,006</u>
	<u>3,052</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	398
Amounts owed to group undertakings	409,054
Taxation and social security	11,036
Other creditors	<u>1,750</u>
	<u>422,238</u>



**Notes to the Financial Statements - continued  
for the period 13 December 2017 to 28 February 2019**

**7. DEFERRED TAX**

	£
Accelerated capital allowances	34,507
Tax losses	<u>(35,513)</u>
Balance at 28 February 2019	<u>(1,006)</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4	Ordinary	£1	<u>4</u>

Two ordinary shares of £1 each were issued at par during the period.

**9. CRITICAL ACCOUNTING ESTIMATES AND UNCERTAINTIES**

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

**10. EMPLOYEES AND DIRECTORS**

Other than the directors, there were no employees during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.