

Allianz Global Investors Holdings Ltd

(Company number: 11108299)

Solvency statement for the purposes of section 642 and 643 Companies Act 2006 made by the directors of the Company on 11 December 2020

Allianz Global Investors Holdings Ltd (the "Company") is proposing to reduce:

1. the Company's issued share capital from £100,100 to £1 by cancelling and extinguishing all but one of the issued ordinary shares of £1 each in the capital of the Company, each of which are fully paid up (the "ISC Reduction"); and
2. the £89,143,60 standing to credit of the Company's share premium account, reducing the Company's share premium account to £0 (together with the ISC Reduction, the "Reduction"),

and a corresponding crediting to the Company's distributable reserves of an amount equal to the Reduction, being £189,242,60.

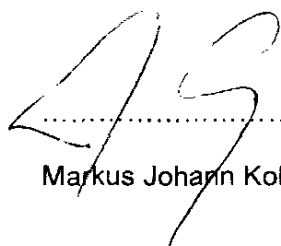
The person named below is the sole director of the Company as at the date of this statement.

I have formed the opinion that, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts.

I have formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

In forming these opinions, I have taken account of all the Company's liabilities (including any prospective or contingent liabilities).

Signed by:


Markus Johann Kobler

On 11 December 2020

