

Financial Statements
for the Year Ended 31 March 2020
for
John 14.2 Construction Limited

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for the Year Ended 31 March 2020

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John 14.2 Construction Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS: J Dibdin
Mrs C R Barnett

SECRETARY: I H Davey

REGISTERED OFFICE: The Ice House
Victor Street
Grimsby
N E Lincolnshire
DN32 7QN

REGISTERED NUMBER: 11107699 (England and Wales)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		38,555		482
CURRENT ASSETS					
Debtors	5	216,479		186,370	
Cash at bank and in hand		<u>7,668</u>		<u>14,142</u>	
		224,147		200,512	
CREDITORS					
Amounts falling due within one year	6	<u>231,441</u>		<u>171,763</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,294)</u>		<u>28,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,261</u>		<u>29,231</u>
PROVISIONS FOR LIABILITIES			<u>5,124</u>		<u>92</u>
NET ASSETS			<u>26,137</u>		<u>29,139</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>26,037</u>		<u>29,039</u>
SHAREHOLDERS' FUNDS			<u>26,137</u>		<u>29,139</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2021 and were signed on its behalf by:

J Dibdin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

John 14.2 Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Frequency of reporting

The previous reporting period was a 15 month period, in order to bring the year end in line with other group companies. Therefore, the comparative amounts in the financial statements (including related notes) are not entirely comparable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019	-	641	641
Additions	37,790	1,356	39,146
At 31 March 2020	<u>37,790</u>	<u>1,997</u>	<u>39,787</u>
DEPRECIATION			
At 1 April 2019	-	159	159
Charge for year	787	286	1,073
At 31 March 2020	<u>787</u>	<u>445</u>	<u>1,232</u>
NET BOOK VALUE			
At 31 March 2020	<u>37,003</u>	<u>1,552</u>	<u>38,555</u>
At 31 March 2019	<u>-</u>	<u>482</u>	<u>482</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	15,737	90,075
Other debtors	<u>200,742</u>	<u>96,295</u>
	<u>216,479</u>	<u>186,370</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	62,100	60,234
Taxation and social security	4,552	49,801
Other creditors	<u>164,789</u>	<u>61,728</u>
	<u>231,441</u>	<u>171,763</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

J N White (Senior Statutory Auditor)
for and on behalf of Pelham Accountants 2019 Limited

The Audit report was prepared in connection with the audit of the full annual accounts and directors' report. The Directors' report has not been filed.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. RELATED PARTY DISCLOSURES

Matt 6.3 Charitable Trust

100% shareholder

At the balance sheet date, there was an interest free loan, repayable on demand, owing from Matt 6.3 Charitable Trust of £134,703 (2019: amount owing to Matt 6.3 Charitable Trust £22,000).

During the year the company made donations to the Matt 6.3 Charitable Trust of £15,000 (2019: £Nil).

During the year the company also recharged costs to the Matt 6.3 Charitable Trust of £4,341.

Included in accrued income is a balance of £1,333 (2019: £Nil) due from Matt 6.3 Charitable Trust.

Immingham Industrial Estates Limited

100% subsidiary of Matt 6.3 Charitable Trust

During the year, the company entered into the following transactions with Immingham Industrial Estates Limited:

			2020	2019
	£	£		
Sales			188,631	322,392
Purchases			-	20,000
Trade debtors at year end			-	41,038
Accrued income at year end			5,689	-
Loan to Immingham Industrial Estates			14,884	-

The loan was interest free and repayable on demand.

Jonathan Dibdin

Director

At the balance sheet date, there was an interest free loan, repayable on demand, owing to Mr Dibdin of £22,477 (2019: £21,960).

The Christian Centre (Humberside) Limited

Charitable Company in which J Dibdin & C Barnett are trustees.

During the year, the company entered into the following transactions with The Christian Centre Humberside Limited:

			2020	2019
	£	£		
Sales			236,932	109,609
Trade debtors at year end			-	18,714
Accrued income at year end			8,210	-
Loan from Christian Centre Humberside Limited			107,035	-

The loan was interest free and repayable on demand.

Middlegate Marketing Limited

Company in which J Dibdin and C Barnett are Directors.

During the year, the company entered into the following transactions with Middlegate Marketing Limited:

			2020	2019
	£	£		
Bad debt provision			27,400	-

J & VA Dibdin Limited

Company in which J Dibdin is a Director/Shareholder.

During the year, the company entered into the following transactions with J & VA Dibdin Limited:

			2020	2019
	£	£		
Purchases			8,400	21,375
Trade debtors			140	-
Loan to J & VA Dibdin Limited			37,530	-

The loan is interest free and repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

T P Dibdin Limited

Company in which J Dibdin and C Barnett are Directors.

During the year, the company entered into the following transactions with T P Dibdin Limited:

			2020	2019
	£	£		
Sales			5,623	4,139
Purchases			-	7,483
Bad debt provision			13,044	-
Trade debtors			-	4,967
Loan to T P Dibdin Limited			-	24,736
The loan was interest free and repayable on demand.				

South Bank Enterprises Limited

Company in which Mr M Dibdin (brother of J Dibdin & C Barnett) is a Director.

During the year the company paid consultancy of £19,800 (2019: £11,500) to South Bank Enterprises Limited. Included in trade debtors is an overpayment to South Bank Enterprises Limited of £1,800 (2019: £1,800).

Pauline Dawes

Sister of J Dibdin & C Barnett

During the year the company paid consultancy of £19,500 (2019: £10,500) to South Bank Enterprises Limited.

9. ULTIMATE CONTROLLING PARTY

The controlling party is The Matt 6.3 Charitable Trust.

The ultimate controlling party is the Trustees of the Matt 6.3 Charitable Trust.

The accounts for this company are included in the consolidated accounts prepared by the Matt 6.3 Charitable Trust, who's principal place of business is The Ice House, Victor Street, Grimsby, N E Lincolnshire, DN32 7QN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.