Company registration number: 11105085

Bryland (Holdings) Limited

Unaudited filleted financial statements

for the year ended

31 August 2022

Prepared by:

THOMAS NOCK MARTIN LIMITED

CHARTERED ACCOUNTANTS

BRIERLEY HILL

Bryland (Holdings) Limited

Contents

Bryland (Holdings) Limited

Directors and other information

Director	Graham Turner
Company number	11105085
Registered office	5 Hagley Court South Level Street Brierley Hill West Midlands DY5 1XE
Business address	Unit 5 Peartree Lane Dudley West Midlands DY2 0QY
Accountants	Thomas Nock Martin Limited 5 Hagley Court South The Waterfront Brierley Hill West Midlands DY5 1XE

Bankers

National Westminster Bank plc
2 Hagley Road
Halesowen
West Midlands
B63 4RQ

Bryland (Holdings) Limited

Chartered accountants report to the director on the preparation of the

unaudited statutory financial statements of Bryland (Holdings) Limited

Year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bryland (Holdings) Limited for the year ended 31 August 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com /en/members/regulations-standards-and-guidance/.

This report is made solely to the director of Bryland (Holdings) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bryland (Holdings) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bryland (Holdings) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Bryland (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bryland (Holdings) Limited. You consider that Bryland (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bryland (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thomas Nock Martin Limited

Chartered Accountants

5 Hagley Court South

The Waterfront

Brierley Hill

West Midlands

DY5 1XE

23 May 2023

Bryland (Holdings) Limited

Statement of financial position

31 August 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	**5**	415,000		415,000	
Investments	**6**	645		645	
			415,645		415,645
Current assets					
Debtors	**7**	-		419,488	
Cash at bank and in hand		5,134		5,884	
		5,134		425,372	
Creditors: amounts falling due within one year	**8**	(114,610)		(117,360)	
Net current (liabilities)/assets			(109,476)		308,012
Total assets less current liabilities			306,169		723,657
Provisions for liabilities			(27,150)		(27,150)
Net assets			279,019		696,507
Capital and reserves					
Called up share capital	**9**		645		645
Fair value reserve			278,013		278,013
Profit and loss account			361		417,849
Shareholders funds			279,019		696,507

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 23 May 2023 , and are signed on behalf of the board by:

Graham Turner

Director

Company registration number: 11105085

Bryland (Holdings) Limited

Statement of changes in equity

Year ended 31 August 2022

	Called up share capital	Fair value reserve	Profit and loss account	Total
	£	£	£	£
At 1 September 2020	645	241,603	416,133	658,381
Profit for the year	-	-	38,126	38,126
Transfer to fair value reserve	-	(36,410)	(36,410)	(-)
Total comprehensive income for the year	-	-	1,716	38,126
At 31 August 2021 and 1 September 2021	645	278,013	417,849	696,507
Profit for the year	-	-	2,000	2,000
Total comprehensive income for the year	-	-	2,000	2,000
Dividends paid and payable	-	-	(419,488)	(419,488)
Total investments by and distributions to owners	-	-	(419,488)	(419,488)
At 31 August 2022	645	278,013	361	279,019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 5 Hagley Court South, Level Street, Brierley Hill, West Midlands, DY5 1XE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment properties	- not depreciated

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and trade creditors, other debtors and creditors.Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 3).

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 September 2021 and 31 August 2022	415,000	415,000
Depreciation		
At 1 September 2021 and 31 August 2022	-	-
Carrying amount		
At 31 August 2022	415,000	415,000
At 31 August 2021	415,000	415,000

Investment property

The investment properties are measured at fair value at £415,000 (2021 £415,000). During the comparative year there was a fair value gain movement of £44,960 to the profit and loss account. This was determined by the director by reference to reports produced by an independent, qualifed valuer who used current market prices for comparable properties, adjusted for differences in the nature, location and condition of the properties. The director has considered that there has been no material change in value of the investment properties during the current year.

6. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 September 2021 and 31 August 2022	645	645
Impairment		
At 1 September 2021 and 31 August 2022	-	-
Carrying amount		
At 31 August 2022	645	645
At 31 August 2021	645	645

7. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	419,488

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	114,610	116,009
Other creditors	-	1,351
	114,610	117,360

Amounts owed to group undertakings are unsecured and repayable on demand.

9. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No	**£**	**No**	**£**
Ordinary shares of £ 1.00 each	645	645	645	645

10. Controlling party

RDGL (Holdings) Limited, the ultimate parent company, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.The registered office of RDGL (Holdings) Limited is:5 Hagley Court SouthLevel StreetBrierley HillWest MidlandsDY5 1XEThe principal place of business of RDGL (Holdings) Limited is:Unit 3 Peartree Lane Industrial EstatePeartree LaneDudleyWest MidlandsDY2 0QY