

**ACAS BATHROOMS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Acas Bathrooms Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2020**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Acas Bathrooms Ltd**  
**Balance Sheet**  
**As at 31 December 2020**

Registered number: 11104155

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		14,475		13,850
			<u>14,475</u>		<u>13,850</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	-		9,690	
Cash at bank and in hand		17,617		4,235	
		<u>17,617</u>		<u>13,925</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(61,313 )		(33,719 )	
		<u>(61,313 )</u>		<u>(33,719 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(43,696 )		(19,794 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,221 )</u>		<u>(5,944 )</u>
<b>NET LIABILITIES</b>			<u>(29,221 )</u>		<u>(5,944 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		10		10
Profit and Loss Account			(29,231 )		(5,954 )
			<u>(29,231 )</u>		<u>(5,954 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,221 )</u>		<u>(5,944 )</u>

**Acas Bathrooms Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Alexander Cassin**

Director

**30/12/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Acas Bathrooms Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	15% straight line

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2019: 3)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2020	13,941	4,183	18,124
Additions	-	3,400	3,400
As at 31 December 2020	<u>13,941</u>	<u>7,583</u>	<u>21,524</u>
<b>Depreciation</b>			
As at 1 January 2020	3,020	1,254	4,274
Provided during the period	1,638	1,137	2,775
As at 31 December 2020	<u>4,658</u>	<u>2,391</u>	<u>7,049</u>
<b>Net Book Value</b>			
As at 31 December 2020	<u>9,283</u>	<u>5,192</u>	<u>14,475</u>
As at 1 January 2020	<u>10,921</u>	<u>2,929</u>	<u>13,850</u>

**Acas Bathrooms Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

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**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	9,690
	<u>-</u>	<u>9,690</u>
	<u>-</u>	<u>9,690</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	20,000	-
VAT	10,434	4,862
Other creditors	-	93
Accruals and deferred income	1,120	1,011
Director's loan account	29,759	27,753
	<u>61,313</u>	<u>33,719</u>
	<u>61,313</u>	<u>33,719</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

**7. General Information**

Acas Bathrooms Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11104155 .  
The registered office is Unit 1 Sunderland Road, Gateshead, NE10 0AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.