

Company registration number 11101797 (England and Wales)

PODIUM SOLUTIONS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PODIUM SOLUTIONS LIMITED

COMPANY INFORMATION

Directors M Denman
M S Hawkins
M Gracey
P A Edwards (Appointed 30 June 2022)

Company number 11101797

Registered office 4th Floor
Market Square House
St James Street
Nottingham
NG1 6FG

Auditor UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

PODIUM SOLUTIONS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditor's report	3 - 6
Statement of comprehensive income	7
Balance sheet	8
Statement of changes in equity	9
Notes to the financial statements	10 - 20

PODIUM SOLUTIONS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

Principal activities

The principal activity of the company continued to be that of business and domestic software development.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Denman

M S Hawkins

M Gracey

F M Harvey

(Resigned 30 June 2022)

P A Edwards

(Appointed 30 June 2022)

A Rivers

(Resigned 9 May 2022)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

PODIUM SOLUTIONS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

On behalf of the board

M Denman
Director

22 September 2023

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PODIUM SOLUTIONS LIMITED**

Opinion

We have audited the financial statements of Podium Solutions Limited (the 'company') for the year ended 31 December 2022 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF PODIUM SOLUTIONS LIMITED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF PODIUM SOLUTIONS LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

At planning, we evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks related to improper revenue recognition, undisclosed related parties and the going concern status of the entity.

Based on our understanding of the company and the industry in which it operates, we noted that the company was subject to laws and regulations including the Health and Safety at Work Act, the General Data Protection Regulation and employment and copyright law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

Audit procedures performed included:

- Enquiry of management regarding any instances of actual or potential fraud during the year;
- Assessment of fraud prevention and detection procedures within the company;
- Reviewing minutes of meetings of those charged with governance;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Enquiry of management regarding actual and potential litigation and claims, or any potential breaches of laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Substantive testing of revenue transactions and assessment of controls implemented by the company;
- Enquiry of management concerning any new or potentially undisclosed related parties based on reviews of accounting records; and
- Obtaining confirmation of the parent company's intention to continue to support the entity.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely that we would identify it. It should also be noted that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The financial statements to 31 December 2021 were unaudited.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF PODIUM SOLUTIONS LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Allum (Senior Statutory Auditor)
For and on behalf of UHY Hacker Young

28 September 2023

Chartered Accountants
Statutory Auditor

PODIUM SOLUTIONS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	Notes	£	£
Turnover		1,563,400	798,711
Cost of sales		<u>(244,352)</u>	<u>(95,653)</u>
Gross profit		1,319,048	703,058
Administrative expenses		<u>(2,019,897)</u>	<u>(1,654,891)</u>
Operating loss	3	(700,849)	(951,833)
Interest payable and similar expenses	7	<u>(309,411)</u>	<u>(190,436)</u>
Loss before taxation		(1,010,260)	(1,142,269)
Tax on loss	8	<u>246,133</u>	<u>418,400</u>
Loss for the financial year		<u><u>(764,127)</u></u>	<u><u>(723,869)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

PODIUM SOLUTIONS LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	9		3,833		11,500
Tangible assets	10		14,379		31,535
			<u>18,212</u>		<u>43,035</u>
Current assets					
Debtors	11	1,288,508		1,089,837	
Cash at bank and in hand		88,903		32,685	
		<u>1,377,411</u>		<u>1,122,522</u>	
Creditors: amounts falling due within one year	12	<u>(308,224)</u>		<u>(227,667)</u>	
Net current assets			<u>1,069,187</u>		<u>894,855</u>
Total assets less current liabilities			<u>1,087,399</u>		<u>937,890</u>
Creditors: amounts falling due after more than one year	13		<u>(3,841,945)</u>		<u>(3,032,534)</u>
Net liabilities			<u>(2,754,546)</u>		<u>(2,094,644)</u>
Capital and reserves					
Called up share capital	16		3,175		2,667
Share premium account	17		634,450		530,733
Profit and loss reserves	17		<u>(3,392,171)</u>		<u>(2,628,044)</u>
Total equity			<u>(2,754,546)</u>		<u>(2,094,644)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 September 2023 and are signed on its behalf by:

M Denman
Director

Company Registration No. 11101797

PODIUM SOLUTIONS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Share capital	Share premium account	Profit and loss reserves	Total
Notes	£	£	£	£
Balance at 1 January 2021	2,667	530,733	(1,904,175)	(1,370,775)
Year ended 31 December 2021:				
Loss and total comprehensive income for the year	-	-	(723,869)	(723,869)
Balance at 31 December 2021	2,667	530,733	(2,628,044)	(2,094,644)
Year ended 31 December 2022:				
Loss and total comprehensive income for the year	-	-	(764,127)	(764,127)
Issue of share capital	16 508	103,717	-	104,225
Balance at 31 December 2022	3,175	634,450	(3,392,171)	(2,754,546)

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Podium Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, Market Square House, St James Street, Nottingham, NG1 6FG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 ‘Statement of Cash Flows’: Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instrument Issues: Interest income/expense and net gains/losses for financial instruments not measured at fair value; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 ‘Related Party Disclosures’: Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Moneysupermarket.com Financial Group Limited. These consolidated financial statements are available from its registered office, Moneysupermarket House, St David's Park Ewloe, Chester, CH5 3UZ.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. These reasons are set out as part of Note 2. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangibles	33% straight line
-------------	-------------------

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20% straight line
Fixtures and fittings	25% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.8 Equity instruments

Share capital issued by the company is recorded at the proceeds received, net of transaction costs. Dividends payable on share capital are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of deferred tax.

Deferred tax

Deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Going concern

The company has net liabilities of £2,754,546 at the balance sheet date. The company has therefore obtained the parent company's support which has been confirmed for a period of at least 12 months from the signing date of these financial statements. A long term forecast has also been prepared by the directors in which the business is expected to generate profits in the foreseeable future. Directors have considered the availability of support along with the financial projections for the company and have concluded that they fully expect the company to continue in operational existence for the foreseeable future.

Recoverability of the deferred tax asset

The mortgage market is currently proving to be unstable which has subsequently reduced activity in the wider housing market. The directors consider this instability to be short term and expect the market to settle in the near future. As set out in the going concern passage above, the company is expected to generate profits in the foreseeable future. This supports the recognition of the deferred tax asset and the expectation that it is to be fully utilised in the longer term.

3 Operating loss

	2022	2021
Operating loss for the year is stated after charging:	£	£
Depreciation of owned tangible fixed assets	22,357	26,585
Amortisation of intangible assets	7,667	7,667
Operating lease charges	76,932	69,932
	<u> </u>	<u> </u>

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Auditor's remuneration

	2022	2021
	£	£
Fees payable to the company's auditor and associates:		
For audit services		
Audit of the financial statements of the company	9,000	-
For other services		
Taxation compliance services	700	615
All other non-audit services	2,000	2,145
	<u>2,700</u>	<u>2,760</u>

5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
	28	25
	<u>28</u>	<u>25</u>

Their aggregate remuneration comprised:

	2022	2021
	£	£
Wages and salaries	1,474,371	1,206,459
Social security costs	158,153	136,802
Pension costs	62,443	51,713
	<u>1,694,967</u>	<u>1,394,974</u>

6 Directors' remuneration

	2022	2021
	£	£
Remuneration for qualifying services	<u>24,000</u>	<u>24,000</u>

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Interest payable and similar expenses

	2022	2021
	£	£
Interest on convertible loan notes	186,307	64,136
Other interest on financial liabilities	123,104	124,309
Other interest	-	1,991
	<u>309,411</u>	<u>190,436</u>

8 Taxation

	2022	2021
	£	£
Deferred tax		
Origination and reversal of timing differences	(246,133)	(418,400)
	<u>(246,133)</u>	<u>(418,400)</u>

The actual credit for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2022	2021
	£	£
Loss before taxation	(1,010,260)	(1,142,269)
	<u>(1,010,260)</u>	<u>(1,142,269)</u>
Expected tax credit based on the standard rate of corporation tax in the UK of 19.00% (2021: 19.00%)	(191,949)	(217,031)
Tax effect of expenses that are not deductible in determining taxable profit	2,447	2,793
Adjustments in respect of prior years	(19)	1,278
Deferred tax adjustments in respect of prior years	(59,067)	(204,839)
Fixed asset differences	2,455	(601)
	<u>(246,133)</u>	<u>(418,400)</u>
Taxation credit for the year	(246,133)	(418,400)

Trading losses carried forward at the balance sheet date total £3,794,932 (2021: £3,130,730).

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Intangible fixed assets

	Intangibles
	£
Cost	
At 1 January 2022 and 31 December 2022	23,000
Amortisation and impairment	
At 1 January 2022	11,500
Amortisation charged for the year	7,667
At 31 December 2022	19,167
Carrying amount	
At 31 December 2022	3,833
At 31 December 2021	11,500

10 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2022	41,918	17,728	55,074	114,720
Additions	-	-	5,201	5,201
At 31 December 2022	41,918	17,728	60,275	119,921
Depreciation and impairment				
At 1 January 2022	33,161	14,958	35,066	83,185
Depreciation charged in the year	8,384	2,469	11,504	22,357
At 31 December 2022	41,545	17,427	46,570	105,542
Carrying amount				
At 31 December 2022	373	301	13,705	14,379
At 31 December 2021	8,757	2,770	20,008	31,535

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	42,108	188,730
Other debtors	126,956	22,773
Prepayments and accrued income	19,833	24,856
	<u>188,897</u>	<u>236,359</u>
Deferred tax asset (note 14)	1,099,611	853,478
	<u>1,288,508</u>	<u>1,089,837</u>
	<u><u>1,288,508</u></u>	<u><u>1,089,837</u></u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	31,223	53,180
Taxation and social security	56,248	160,955
Other creditors	9,371	8,622
Accruals and deferred income	211,382	4,910
	<u>308,224</u>	<u>227,667</u>
	<u><u>308,224</u></u>	<u><u>227,667</u></u>
13 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	3,841,945	3,032,534
	<u>3,841,945</u>	<u>3,032,534</u>
	<u><u>3,841,945</u></u>	<u><u>3,032,534</u></u>

Included within other creditors are loan notes of £1,717,726 (2021: £1,651,660) which represents 4% fixed rate loan notes . The loan notes are secured and interest is calculated annually.

Also included within other creditors are loan notes of £1,055,752 (2021: £685,511) which represents 15% fixed rate loan notes . These loan notes are also secured and interest is calculated annually.

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Assets 2022	Assets 2021
	£	£
Balances:		
Accelerated capital allowances	(3,595)	(6,180)
Tax losses	1,022,181	817,793
Loan interest	79,757	40,723
Timing differences	1,268	1,142
	<u>1,099,611</u>	<u>853,478</u>
		2022
Movements in the year:		£
Asset at 1 January 2022		(853,478)
Credit to profit or loss		(246,133)
Asset at 31 December 2022		<u>(1,099,611)</u>

See further details concerning the judgement of the deferred tax asset in note 2.

15 Retirement benefit schemes

	2022	2021
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>62,443</u>	<u>51,713</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

At the balance sheet date, there were unpaid defined pension scheme contributions of £9,371 (2021: £8,467).

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Share capital

	2022	2021	2022	2021
Ordinary share capital Issued and fully paid	Number	Number	£	£
Ordinary shares of 1p each	317,541	266,700	3,175	2,667
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

On 22 December 2022, the company issued 50,841 ordinary shares of 1p each at £2.05. The movement on the share premium reserve is 50,841 times the £2.04 premium charged on each share issued.

17 Reserves

Share premium

Includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from the share premium.

Profit and loss reserves

Includes all current and prior period profits and losses.

18 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	34,000	80,000
	<u> </u>	<u> </u>

19 Related party transactions

During the year the company made sales of £950,807 (2021: £418,111) to group companies.

As at the year end £1,914,615 (2021: £1,511,341) was owed to group companies.

PODIUM SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Directors' transactions

Interest bearing loans have been granted to the company by the directors. These amounts owed to directors at the reporting date are included within non current other creditors.

Description	% Rate	Opening balance £	Amounts advanced £	Interes charged £	Closing balance £
Directors' loans	15.00	470,611	200,000	85,259	755,870
Directors' loan notes	4.00	825,830	-	33,033	858,863
		<u>1,296,441</u>	<u>200,000</u>	<u>118,292</u>	<u>1,614,733</u>

21 Ultimate controlling party

The parent company is Moneysupermarket.com Financial Group Limited and its registered office is Moneysupermarket House, St David's Park Ewloe, Chester, CH5 3UZ.

The ultimate parent company is Moneysupermarket.com Group plc and its registered office is Moneysupermarket House, St David's Park Ewloe, Chester, CH5 3UZ.

The parent undertaking of the smallest group for which consolidated accounts are prepared is Moneysupermarket.com Financial Group Limited. Consolidated accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The parent undertaking of the largest group for which consolidated accounts are prepared is Moneysupermarket.com Group plc. Consolidated accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.