**Registered number: 11101733**

ADRIAN INTERIORS LTD

*ACCOUNTS*

*for the period ended*

2018-11-30

**COMPANY NO: 11101733**
**COMPANY NAME: ADRIAN INTERIORS LTD**

# DIRECTORS' REPORT

**for the period ended 30 November 2018**

The directors present their report and the financial statements for the period ended 30 November 2018.

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether the Financial Reporting Standard for Smalll Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## PRINCIPAL ACTIVITIES

The principal activity of the company is that of building services.

## DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

| | Ordinary shares of GBP1 each (2017 / 2018) | |
|---|---|---|
| Constantin-Adrian VATCA | 0 | / 1 |
| | | / |
| | | / |

## AUDITORS

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

## SMALL COMPANY SPECIAL PROVISIONS

The report of the directors has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board and signed on its behalf by:

Constantin-Adrian VATCA

**Director** **Date** 2019-05-23

**COMPANY NO: 11101733**
**COMPANY NAME: ADRIAN INTERIORS LTD**

## BALANCE SHEET AS AT 2018-11-30

| | 2018 | | 2017 | | Notes |
|---|---|---|---|---|---|
| | GBP | GBP | GBP | GBP | |
| ***FIXED ASSETS*** | | | | | |
| I. Tangible assets | | 4,600.00 | | 0.00 | **2** |
| ***CURRENT ASSETS*** | | | | | |
| | 0.00 | | 0 | | |
| | 0.00 | | 0 | | |
| I. Cash at bank & in hand | 4,243.00 | | 0 | | |
| | 4,243.00 | | 0 | | |
| ***CREDITORS: amounts falling due within one year*** | (6,110.00) | | | 0 | **3** |
| ***NET CURRENT LIABILITIES*** | | (1,867.00) | | 0.00 | |
| ***TOTAL ASSETS LESS CURRENT LIABILITIES*** | | 2,733.00 | | 0.00 | |
| | | 0.00 | | **0.00** | |
| ***NET ASSETS*** | | **2,733.00** | | **0.00** | |
| ***CAPITAL AND RESERVES*** | | | | | |
| I. Called up share capital | | 1.00 | | 0.00 | **4** |
| II. Profit and loss account | | 2,732.00 | | 0.00 | **5** |
| ***SHAREHOLDERS' FUNDS*** | | **2,733.00** | | 0.00 | |

For the year ending 30/11/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to) accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 23/05/2019 and signed on its behalf by:

**Constantin-Adrian VATCA**
Director

**COMPANY NO: 11101733**
**COMPANY NAME: ADRIAN INTERIORS LTD**
**NOTES TO THE BALANCE SHEET**

## 1 Accounting Policies

### 1.1 Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS102.

### 1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### 1.3 Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

### 1.4 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tools and equipment 18% reducing balance
Motor vehicles 18% reducing balance

| 2 Tangible Fixed Assets | GBP | GBP | GBP | GBP |
|---|---|---|---|---|
| **Cost** | **Land & Buildings** | **Motor Vehicles** | **Equipment** | **Total** |
| At 07 December 2017 | | | | |
| Additions | | 5,000.00 | 121.00 | 5,121.00 |
| Disposals | | | | |
| **At 30 November 2018** | | **5,000.00** | **121.00** | **5,121.00** |
| **Depreciation** | | | | |
| At 07 December 2017 | | | | |
| Charges for the year | | 400.00 | 121.00 | 521.00 |
| Disposals | | | | |
| **At 30 November 2018** | | **400.00** | **121.00** | **521.00** |
| **Net Book Value** | | | | |
| **At 30 November 2018** | | **4,600.00** | | **4,600.00** |
| At 07 December 2017 | | | | |

| **Debtors** | **2018 (GBP)** | **2017 (GBP)** |
|---|---|---|
| Trade debtors | | |
| HMRC (tax paid at source / CIS deductions at 20%) | | |
| Other debtors | | |

| **3 Creditors: amounts falling due within one year** | **2018 (GBP)** | **2017 (GBP)** |
|---|---|---|
| Bank overdrafts and loans | | |
| Corporation Tax | 6,110.00 | |
| Other creditors | | |
| | **6,110** | |

| **Creditors: amounts falling due after more than** | **2018** | **2017** |
|---|---|---|

| **one year** | | **(GBP)** | **(GBP)** |
|---|---|---|---|
| Bank loans | | | |
| Other creditors | | | |

| **4 Share Capital** | | **2018 (GBP)** | **2017 (GBP)** |
|---|---|---|---|
| **Authorised** | | | |
| | 1 Ordinary shares of GBP1 each | 1 | 0 |
| **Allotted, called up and fully paid** | | | |
| | 1 Ordinary shares of GBP1 each | 1.00 | 0.00 |

| **5 Profit and Loss Account** | **2018 (GBP)** | **2017 (GBP)** |
|---|---|---|
| At 07 December 2017 | | |
| Profit (Loss) for the period | 26,051.00 | |
| Dividends | (23,319) | |
| **At 30 November 2018** | **2,732.00** | |

**COMPANY NO: 11101733**
**COMPANY NAME: ADRIAN INTERIORS LTD**

**Profit & Loss Account**

**for the period: 07 December 2017 - 30 November 2018**

| | 2018 | | 2017 | | Notes |
|---|---|---|---|---|---|
| | GBP | GBP | GBP | GBP | |
| **Trade Turnover** | | | | | |
| Income from Trade | 61,655 | | | | |
| Income from Land & Property | | | | | 1 |
| | | **61,655.00** | | | |
| **Less: Cost of sales** | | 5,049.00 | | | |
| **Gross Profit (Loss)** | | 56,606.00 | | | |
| Rental & Property Administrative Costs | | 0 | | | |
| Trade Administrative Costs | | 24,444 | | | |
| Total Administrative Costs | | 24,444.00 | | | |
| Other Operating Income | | | | | 2 |
| Total other operating income/(loss) | | | | | |
| **Operating Profit/(Loss)** | | **32,162.00** | | | |
| Interest receivable and similar | | 0.00 | | | |
| Interest payable and similar | | 0.00 | | | |
| Net Finance income/(Loss) | | | | | |
| **Profit/(Loss) on ordinary activities before taxation** | | **32,162.00** | | | |
| Tax on profit on ordinary activities | | 6,111.00 | | 0 | |
| **Profit/(Loss) for the financial year after taxation** | | **26,051.00** | | | |

**COMPANY NO: 11101733**
**COMPANY NAME: ADRIAN INTERIORS LTD**

## Notes to the Profit & Loss Account

| GBP | GBP |
| --- | --- |

| GBP | GBP |
| --- | --- |