

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
Burleighs Holdings Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

D J Gould
M E C Payne

REGISTERED OFFICE:

C/O Prydis
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

REGISTERED NUMBER:

11100191 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

Balance Sheet
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		270,926		139,725
Investments	5		100,500		100,500
			<u>371,426</u>		<u>240,225</u>
CURRENT ASSETS					
Debtors	6	931,125		410,588	
CREDITORS					
Amounts falling due within one year	7	<u>1,000,375</u>		<u>521,928</u>	
NET CURRENT LIABILITIES			<u>(69,250)</u>		<u>(111,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>302,176</u>		<u>128,885</u>
CAPITAL AND RESERVES					
Called up share capital			231		222
Share premium			299,969		194,978
Retained earnings			<u>1,976</u>		<u>(66,315)</u>
			<u>302,176</u>		<u>128,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by:

D J Gould - Director

1. STATUTORY INFORMATION

Burleighs Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has reviewed the company's forecasts and finance facilities and believe that despite the negative balance sheet, with their ongoing support, the company will manage its business risks successfully and will continue in operational existence for the foreseeable future. For this reason the accounts have been prepared on the going concern basis.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Burleighs Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Assets were purchased on the last day of the financial year and therefore it is reasonable to not depreciate in the current year.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries are initially recorded at cost and are reviewed annually for impairment.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2019	139,725
Additions	179,043
At 31 January 2020	<u>318,768</u>
DEPRECIATION	
Charge for year	47,842
At 31 January 2020	<u>47,842</u>
NET BOOK VALUE	
At 31 January 2020	<u>270,926</u>
At 31 January 2019	<u>139,725</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
COST	
At 1 February 2019 and 31 January 2020	<u>100,500</u>
NET BOOK VALUE	
At 31 January 2020	<u>100,500</u>
At 31 January 2019	<u>100,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Other debtors	<u>931,125</u>	<u>410,588</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade creditors	90,299	3,542
Other creditors	<u>910,076</u>	<u>518,386</u>
	<u>1,000,375</u>	<u>521,928</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.20 £	31.1.19 £
Loan Notes	<u>700,000</u>	<u>500,000</u>

Loan notes of £700,000 (2019: £500,000) are secured by way of fixed and floating charge against the assets of the company.

9. RELATED PARTY DISCLOSURES

During the year, to facilitate the groups operation's, loans existed between the parent company and its subsidiary. The total balance as at the year end was £829,469 (2019: £405,924) owed by the subsidiary to the parent. The loan was provided interest free and is repayable on demand.

In addition to the above the parent company charged the subsidiary for management and marketing services during the year of £215,000 (2019: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.