

Unaudited Financial Statements

for the Year Ended

31 December 2020

for

Genus Design Homes Limited

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for the Year Ended 31 December 2020

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DIRECTORS:

J D Matthews
S P Hanson
A Hanson

REGISTERED OFFICE:

17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

REGISTERED NUMBER:

11098927 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
31 December 2020

| | Notes | 31.12.20 £ | £ | 31.12.19 £ | £ |
|--|-------|----------------|-----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 7,500 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 703,772 | | 359,202 | |
| Debtors | 5 | 15,669 | | 9,414 | |
| Cash at bank | | <u>94,950</u> | | <u>87</u> | |
| | | 814,391 | | 368,703 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>834,526</u> | | <u>369,997</u> | |
| NET CURRENT LIABILITIES | | | <u>(20,135)</u> | | <u>(1,294)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(12,635)</u> | | <u>(1,294)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 3 | | 3 |
| Retained earnings | | | <u>(12,638)</u> | | <u>(1,297)</u> |
| | | | <u>(12,635)</u> | | <u>(1,294)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 February 2021 and were signed on its behalf by:

S P Hanson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Genus Design Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all cost of purchases, costs of conversion and other costs incurred in bringing the stock to its present location and condition..

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| Additions | <u>10,000</u> |
| At 31 December 2020 | <u>10,000</u> |
| DEPRECIATION | |
| Charge for year | <u>2,500</u> |
| At 31 December 2020 | <u>2,500</u> |
| NET BOOK VALUE | |
| At 31 December 2020 | <u>7,500</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.20 £ | 31.12.19 £ |
|---------------|---------------|---------------|
| Other debtors | <u>15,669</u> | <u>9,414</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.20 £ | 31.12.19 £ |
|------------------------------------|----------------|----------------|
| Bank loans and overdrafts | 352,750 | - |
| Trade creditors | 101,513 | - |
| Amounts owed to group undertakings | 378,599 | 369,397 |
| Taxation and social security | 1,064 | - |
| Other creditors | <u>600</u> | <u>600</u> |
| | <u>834,526</u> | <u>369,997</u> |

7. **RELATED PARTY DISCLOSURES**

During the period the company were advanced further loans totalling £8,202 by HB Property Holdings Limited, this company is under the common control of Mr A Hanson and Mr S Hanson. The amount owing to HB Property Holdings Limited at the year end date was £205,600 (2019: £197,398). Loans were advanced during the year by J and J Investments 2012 Limited £1,000 (2019: £Nil), this company is under the common control of Mr J D Matthews. The amount owing to J and J Investments 2012 Limited at the year end date was £172,999 (2019: £171,999).

The loans are non interest bearing and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.