

Unaudited Financial Statements  
for the Period  
1 January 2020 to 31 March 2021  
for  
Gwilliam Enterprises Ltd

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for the Period 1 January 2020 to 31 March 2021

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Gwilliam Enterprises Ltd

Company Information  
for the Period 1 January 2020 to 31 March 2021

**DIRECTORS:**

Mrs D A Young  
K M Young  
Mrs Z R Hall  
J S Hall  
Mrs J B Jordan  
N J Jordan

**REGISTERED OFFICE:**

Guilden Down  
Clun  
Craven Arms  
Shropshire  
SY7 8NZ

**REGISTERED NUMBER:**

11097107 (England and Wales)

**ACCOUNTANTS:**

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Abridged Balance Sheet

31 March 2021

	Notes	31.3.21 £	31.12.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	627	591
<b>CURRENT ASSETS</b>			
Stocks		75,738	537,355
Debtors		1,962	1,576
Cash at bank		252,961	3,617
		<u>330,661</u>	<u>542,548</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(218,884)	(619,122)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>111,777</u>	<u>(76,574)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>112,404</u>	<u>(75,983)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(50,000)	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>62,404</u>	<u>(75,983)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		6	6
Retained earnings		62,398	(75,989)
		<u>62,404</u>	<u>(75,983)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2021 and were signed on its behalf by:

Mrs D A Young - Director

1. **STATUTORY INFORMATION**

Gwilliam Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

Notes to the Financial Statements - continued  
for the Period 1 January 2020 to 31 March 2021

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2020	1,232
Additions	292
At 31 March 2021	<u>1,524</u>
<b>DEPRECIATION</b>	
At 1 January 2020	641
Charge for period	256
At 31 March 2021	<u>897</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>627</u>
At 31 December 2019	<u>591</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.