

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LEVANTER DEVELOPMENTS LIMITED

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LEVANTER DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

C M Manning
P M Weston
Mrs G A Manning
Mrs J Weston
J R Sutcliffe
Mrs Y L Sutcliffe
O Tomalin

REGISTERED OFFICE:

Highway Farm
Horsley Road
Cobham
Surrey
KT11 3JZ

REGISTERED NUMBER:

11096057 (England and Wales)

ACCOUNTANTS:

RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

LEVANTER DEVELOPMENTS LIMITED (REGISTERED NUMBER: 11096057)**BALANCE SHEET**
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		7,681		-
CURRENT ASSETS					
Stocks	5	17,814		-	
Debtors	6	965,251		-	
Cash at bank and in hand		<u>567,255</u>		<u>100</u>	
		1,550,320		100	
CREDITORS					
Amounts falling due within one year	7	<u>1,758,181</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(207,861)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(200,180)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	8		150		100
Retained earnings			<u>(200,330)</u>		-
SHAREHOLDERS' FUNDS			<u>(200,180)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by:

C M Manning - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Levanter Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Work in progress includes costs incurred on projects that are ongoing.

Cost includes all direct expenditure on the projects.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL).

LEVANTER DEVELOPMENTS LIMITED (REGISTERED NUMBER: 11096057)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2021**4. TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
Additions		<u>8,071</u>
At 31 March 2021		<u>8,071</u>
DEPRECIATION		
Charge for year		<u>390</u>
At 31 March 2021		<u>390</u>
NET BOOK VALUE		
At 31 March 2021		<u>7,681</u>

5. STOCKS

	31.3.21	31.3.20
	£	£
Work-in-progress	<u>17,814</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	240	-
Other debtors	<u>965,011</u>	<u>-</u>
	<u>965,251</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	3,066	-
Taxation and social security	4,148	-
Other creditors	<u>1,750,967</u>	<u>-</u>
	<u>1,758,181</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
75	Ordinary	£1.00	75	100
75	Ordinary-A	£1.00	<u>75</u>	<u>-</u>
			<u>150</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

25 Ordinary shares of £1.00 each
25 Ordinary-A shares of £1.00 each

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 March 2021 and the period ended 31 March 2020:

	31.3.21 £	31.3.20 £
Director		
Balance outstanding at start of year	-	-
Amounts repaid	(500,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(500,000)</u>	<u>-</u>
Director		
Balance outstanding at start of year	-	-
Amounts repaid	(500,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(500,000)</u>	<u>-</u>
Director		
Balance outstanding at start of year	-	-
Amounts repaid	(500,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(500,000)</u>	<u>-</u>

The above loans are interest free.

10. GOING CONCERN

At the year end the company has net liabilities.

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of the directors. The directors have indicated that they will not withdraw funds due to them, to the detriment of the company.

The financial statements do not include any adjustment that would result from the company not being a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.