

**ARGENT LABS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ARGENT LABS LIMITED
UNAUDITED ACCOUNTS
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ARGENT LABS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Itamar LESUISSE Julien Gregoire Georges Niset Kung- Yu Matthew Huang
Company Number	11093638 (England and Wales)
Registered Office	5 New Street Square LONDON EC4A 3TW UNITED KINGDOM
Accountants	Arth Limited 655 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

ARGENT LABS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	16,633	19,713
Tangible assets	5	56,349	19,092
Investments	6	887,862	1,769,908
		<u>960,844</u>	<u>1,808,713</u>
Current assets			
Debtors	7	115,456	27,648
Cash at bank and in hand		25,595,916	3,752,026
		<u>25,711,372</u>	<u>3,779,674</u>
Creditors: amounts falling due within one year	8	(95,874)	(79,222)
Net current assets		<u>25,615,498</u>	<u>3,700,452</u>
Net assets		<u>26,576,342</u>	<u>5,509,165</u>
Capital and reserves			
Called up share capital		6	5
Share premium		37,887,681	12,313,876
Profit and loss account		(11,311,345)	(6,804,716)
Shareholders' funds		<u>26,576,342</u>	<u>5,509,165</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by

Itamar LESUISSE
Director

Company Registration No. 11093638

ARGENT LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

ARGENT LABS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11093638. The registered office is 5 New Street Square, LONDON, EC4A 3TW, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

ARGENT LABS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2022	30,800
At 31 December 2022	30,800
Amortisation	
At 1 January 2022	11,087
Charge for the year	3,080
At 31 December 2022	14,167
Net book value	
At 31 December 2022	16,633
At 31 December 2021	19,713

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2022	713	2,553	50,178	53,444
Additions	-	1,730	52,253	53,983
At 31 December 2022	713	4,283	102,431	107,427
Depreciation				
At 1 January 2022	327	1,629	32,396	34,352
Charge for the year	178	661	15,887	16,726
At 31 December 2022	505	2,290	48,283	51,078
Net book value				
At 31 December 2022	208	1,993	54,148	56,349
At 31 December 2021	386	924	17,782	19,092

6 Investments

	Other investments £
Valuation at 1 January 2022	1,769,908
Fair value adjustments	(882,046)
Valuation at 31 December 2022	887,862

7 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	36,078	-
Accrued income and prepayments	79,378	25,600
Other debtors	-	2,048
	115,456	27,648

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8 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	(1,865)	(1,865)
Trade creditors	38,333	53,058
Taxes and social security	-	(18,892)
Other creditors	41,000	15,496
Accruals	18,406	31,425
	<hr/> 95,874	<hr/> 79,222
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the year the average number of employees was 13 (2021: 7).

