

REGISTERED NUMBER: 11093577 (England and Wales)

Unaudited Financial Statements

for the Period

4 December 2017 to 31 December 2018

for

SEVEN CAPITAL (LYNDON HOUSE) LIMITED

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for the Period 4 December 2017 to 31 December 2018**

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SEVEN CAPITAL (LYNDON HOUSE) LIMITED

**Company Information
for the Period 4 December 2017 to 31 December 2018**

DIRECTOR: Balbinder Singh Sohal

REGISTERED OFFICE: 97 Park Lane
Mayfair
London
W1K 7TG

REGISTERED NUMBER: 11093577 (England and Wales)

ACCOUNTANTS: Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

SEVEN CAPITAL (LYNDON HOUSE) LIMITED (REGISTERED NUMBER: 11093577)

**Statement of Financial Position
31 December 2018**

	Notes	£	£
FIXED ASSETS			
Investment property	3		4,198,161
CURRENT ASSETS			
Debtors	4	486,149	
Cash at bank and in hand		<u>87,076</u>	
		573,225	
CREDITORS			
Amounts falling due within one year	5	<u>5,602,747</u>	
NET CURRENT LIABILITIES			<u>(5,029,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(831,361)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Retained earnings	8		<u>(831,362)</u>
SHAREHOLDERS' FUNDS			<u>(831,361)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 14 June 2019 and were signed by:

Balbinder Singh Sohal - Director

SEVEN CAPITAL (LYNDON HOUSE) LIMITED (REGISTERED NUMBER: 11093577)

**Notes to the Financial Statements
for the Period 4 December 2017 to 31 December 2018**

1. STATUTORY INFORMATION

Seven Capital (Lyndon House) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>4,198,161</u>
At 31 December 2018	<u>4,198,161</u>
NET BOOK VALUE	
At 31 December 2018	<u>4,198,161</u>

SEVEN CAPITAL (LYNDON HOUSE) LIMITED (REGISTERED NUMBER: 11093577)

**Notes to the Financial Statements - continued
for the Period 4 December 2017 to 31 December 2018**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	22,194
VAT	175,106
Deferred tax asset	194,964
Prepayments	93,885
	<u>486,149</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 6)	2,244,667
Trade creditors	475,325
Other creditors	2,855,639
Accrued expenses	27,116
	<u>5,602,747</u>

6. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	<u>2,244,667</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

8. RESERVES

	Retained earnings
	£
Deficit for the period	<u>(831,362)</u>
At 31 December 2018	<u>(831,362)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.