Registered Number 11092839

AD FINANCIAL GROUP LTD

Micro-entity Accounts

31 December 2020

AD FINANCIAL GROUP LTD **Registered Number 11092839**

Micro-entity Balance Sheet as at 31 December 2020

	Notes	*2020*	*2019*
		£	£
Current Assets		355,601	350,187
Creditors: amounts falling due within one year		(2,834)	-
Net current assets (liabilities)		352,767	350,187
Total assets less current liabilities		352,767	350,187
Creditors: amounts falling due after more than one year		(93,573)	(53,128)
Provisions for liabilities		-	(7,454)
Total net assets (liabilities)		259,194	289,605
Capital and reserves		259,194	289,605

- For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2021

And signed on their behalf by:
Mr Christopher Gould, Director

Footnotes:

- Guarantees
  Accounting policies
  Basis of preparation
  The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

  Turnover
  Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for

work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange.

- Advances and credits

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2020
Short term debtors £8,780
Short term creditors £2,834
Other financial liabilities £93,573

2019

Short term debtors £39,288
Short term creditors ---
Other financial liabilities £53,128

Notes to the Micro-entity Accounts for the period ended 31 December 2020

1 Employees

	2020	*2019*
Average number of employees during the period	1	1

2 Off balance sheet arrangements

Other information

AD FINANCIAL GROUP LTD is a private company limited by shares and incorporated in England.

Its registered office is:

68 Lombard Street, London, England EC3V 9LJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.