

REGISTERED NUMBER: 11090214 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BUILT ENVIRONMENT REALITY CAPTURE LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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BUILT ENVIRONMENT REALITY CAPTURE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Mr K Pallas
Mr CP Hill
Mr AJ Morley

REGISTERED OFFICE:

Multivista B.10
27-31 Clerkenwell Close
London
EC1R 0AT

REGISTERED NUMBER:

11090214 (England and Wales)

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11090214)**BALANCE SHEET
31 MARCH 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		106,082		121,797
Tangible assets	5		82,912		<u>75,867</u>
			188,994		197,664
CURRENT ASSETS					
Debtors	6	418,636		263,358	
Cash at bank		376,889		<u>229,180</u>	
		795,525		492,538	
CREDITORS					
Amounts falling due within one year	7	498,581		<u>370,238</u>	
NET CURRENT ASSETS			296,944		<u>122,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			485,938		319,964
CREDITORS					
Amounts falling due after more than one year	8		(50,000)		-
PROVISIONS FOR LIABILITIES			(15,753)		<u>(12,997)</u>
NET ASSETS			420,185		<u>306,967</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			74,982		74,982
Retained earnings			345,103		<u>231,885</u>
SHAREHOLDERS' FUNDS			420,185		<u>306,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11090214)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2021 and were signed on its behalf by:

Mr CP Hill - Director

Mr K Pallas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Built Environment Reality Capture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Revenue comprises the fair value of the sale of services, excluding value added tax. The company provides construction photography services to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the date the work is performed.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 11) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2020 and 31 March 2021	<u>157,158</u>
AMORTISATION	
At 1 April 2020	35,361
Charge for year	<u>15,715</u>
At 31 March 2021	<u>51,076</u>
NET BOOK VALUE	
At 31 March 2021	<u>106,082</u>
At 31 March 2020	<u>121,797</u>

BUILT ENVIRONMENT REALITY CAPTURE LTD (REGISTERED NUMBER: 11090214)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	3,070	92,823	95,893
Additions	740	34,871	35,611
At 31 March 2021	<u>3,810</u>	<u>127,694</u>	<u>131,504</u>
DEPRECIATION			
At 1 April 2020	935	19,091	20,026
Charge for year	571	27,995	28,566
At 31 March 2021	<u>1,506</u>	<u>47,086</u>	<u>48,592</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,304</u>	<u>80,608</u>	<u>82,912</u>
At 31 March 2020	<u>2,135</u>	<u>73,732</u>	<u>75,867</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	409,670	225,436
Amounts recoverable on contract	-	30,858
Other debtors	8,966	7,064
	<u>418,636</u>	<u>263,358</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	128,374	98,724
Taxation and social security	254,646	155,810
Other creditors	115,561	115,704
	<u>498,581</u>	<u>370,238</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Loan	<u>-</u>	<u>13,543</u>

The loan from Mr A Morley, a director of the company was satisfied within the year.

10. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £62,104 (2020: £91,500) owed to the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.